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Borrowing Chapter 16. Economics: Savings [equiv] Investment Chapter 17. Accounting: Assets [equiv] Liabilities + Capital Chapter 18. International Trade: Current Account Deficit [equiv] Capital Investment -- Domestic Savings Chapter 19. Philosophy: Benevolence > Self Interest > Fraud Part 4: The Future Chapter 20. Achieving Wisdom While Avoiding Mistakes of Experience Chapter 21. Capital Needs Chapter 22. Sources of Capital Chapter 23. Managing the Water Balloon Chapter 24. Balancing the Bubbles Epilogue: Truth and Consequences References About the Companion Website About the Authors Index .

Sommario/riassunto

"Financial Stability describes the economic, political and legal antecedents of financial crises in the western market economies. By describing how these events developed in the past and how the markets can be used to gauge the threat of future contagion, the book provides a roadmap for how we can avoid financial disruptions and thereby maximize financial stability and economic prosperity. The book will explain: Measuring moral hazard in the future Political reaction to past financial crises Economics, accounting, law, and mathematics surrounding financial stability Sources of capital and capital needFinancial Stability provides investment professionals, policy makers and members of the public with new insights into the workings of the financial markets and the political economy in which we all live and work"--

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