

1. Record Nr.	UNINA9910818661103321
Autore	Cooter Robert
Titolo	Solomon's knot : how law can end the poverty of nations // Robert D. Cooter, Hans-Bernd Schafer
Pubbl/distr/stampa	Princeton, : Princeton University Press, c2012
ISBN	1-283-63945-9 1-4008-3968-8
Edizione	[Course Book]
Descrizione fisica	1 online resource (343 p.)
Collana	The Kauffman Foundation Series on Innovation and Entrepreneurship Kauffman Foundation series on innovation and entrepreneurship
Altri autori (Persone)	SchaferHans-Bernd
Disciplina	343/.07
Soggetti	Economic development Law and economics Law - Economic aspects Poverty
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references (p. 299-311) and index.
Nota di contenuto	Frontmatter -- Contents -- Preface -- Acknowledgments -- Chapter 1. It's about the Economy -- Chapter 2. The Economic Future of the World -- Chapter 3. The Double Trust Dilemma of Development -- Chapter 4. Make or Take -- Chapter 5. The Property Principle for Innovation -- Chapter 6 Keeping What You Make-Property Law -- Chapter 7 Doing What You Say-Contracts -- Chapter 8. Giving Credit to Credit-Finance and Banking -- Chapter 9. Financing Secrets-Corporations -- Chapter 10. Hold or Fold-Financial Distress -- Chapter 11. Termites in the Foundation-Corruption -- Chapter 12. Poverty Is Dangerous-Accidents and Liability -- Chapter 13. Academic Scribblers and Defunct Economists -- Chapter 14. How the Many Overcome the Few -- Chapter 15. Legalize Freedom-Conclusion -- Notes -- Bibliography -- Index
Sommario/riassunto	Sustained growth depends on innovation, whether it's cutting-edge software from Silicon Valley, an improved assembly line in Sichuan, or a new export market for Swaziland's leather. Developing a new idea requires money, which poses a problem of trust. The innovator must trust the investor with his idea and the investor must trust the

innovator with her money. Robert Cooter and Hans-Bernd Schäfer call this the "double trust dilemma of development." Nowhere is this problem more acute than in poorer nations, where the failure to solve it results in stagnant economies. In *Solomon's Knot*, Cooter and Schäfer propose a legal theory of economic growth that details how effective property, contract, and business laws help to unite capital and ideas. They also demonstrate why ineffective private and business laws are the root cause of the poverty of nations in today's world. Without the legal institutions that allow innovation and entrepreneurship to thrive, other attempts to spur economic growth are destined to fail.

---