

1. Record Nr.	UNINA9910818149803321
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Titolo	Calculating Sustainable Non-mineral Balances as Benchmarks for Fiscal Policy : : The Case of Botswana / / Jens Clausen
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2008
ISBN	1-4623-7598-7 1-4527-1780-X 1-4518-6977-0 9786612840715 1-282-84071-1
Edizione	[1st ed.]
Descrizione fisica	1 online resource (17 p.)
Collana	IMF Working Papers IMF working paper ; ; WP/08/117
Disciplina	339.09689709049
Soggetti	Fiscal policy - Botswana Revenue - Botswana Macroeconomics Public Finance Natural Resources Nonrenewable Resources and Conservation: General Fiscal Policy Personal Income, Wealth, and Their Distributions Agricultural and Natural Resource Economics Environmental and Ecological Economics: General Environmental management Non-renewable resources Fiscal policy Fiscal stance Personal income Natural resources Income Botswana Economic conditions 1966- Botswana
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia

Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. Fiscal Policy in Resource-Rich Countries;; A. International Experience; B. The Permanent Income Hypothesis; C. Mathematical Representation of How to Calculate Benchmarks; III. The Case of Botswana; A. Background; B. Calculating Sustainable Non-mineral Balances for Botswana; Figures; 1 Botswana: Mineral Revenues, Annuity, and Asset Accumulation; Table; 1. Botswana: Fiscal Sustainability Benchmarks; C. Sensitivity Analysis; 2. Botswana: Sensitivity Analysis for Benchmarked Balances; 3. Botswana: Mineral Revenues, Annuity, and Asset Accumulation; IV. Conclusions References
Sommario/riassunto	Assuming a social welfare function that smoothes expenditure, this paper calculates a sustainability benchmark for the non-mineral balance in Botswana that is based on a notion of a "permanent income" from non-renewable resources. It is derived by constructing a hypothetical annuity from revenues from these resources, which is held constant in terms of GDP. Botswana is an interesting case because current projections suggest that diamond resources could be largely exhausted within a generation.