Record Nr.	UNINA9910818148103321
Autore	Qureshi Mahvash
Titolo	Africa's Oil Abundance and External Competitiveness : : Do Institutions Matter? / / Mahvash Qureshi
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2008
ISBN	1-4623-1543-7
	1-4527-1477-0
	1-282-84123-8
	1-4518-7030-2
	9786612841231
Edizione	[1st ed.]
Descrizione fisica	
Collana	IMF Working Papers
	IMF working paper ; ; WP/08/172
Disciplina	338.27282
Soggetti	Petroleum industry and trade - Africa, Sub-Saharan - Econometric
	models Competition - Econometric models - Africa, Sub-Saharan
	Energy: General
	Export performance
	Exports and Imports
	Exports
	International economics
	International Trade Organizations
	Investment & securities
	Investments: Energy
	Macroeconomics
	Oil exports
	Oil
	Petroleum industry and trade
	Real exports
	Trade Policy
	Trade: General
	Africa, Sub-Saharan Economic conditions Econometric models
	Côte d'Ivoire
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa

1.

Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. Oil Abundance: Blessing or Curse?; A. Africa's Oil Riches and Competitiveness; III. Measuring Competitiveness; A. Export Performance; Figures; 1. Growth in Total and Oil Export Volume, 1970-2006; 2. Share of Oil Exports in Total Exports and GDP, 1970-2006; B. Export Structure and Diversification; Tables; 1. Export Structure by Product Category, 1970-2005; 3. Share in World Exports, 1970-2006; 2. Product Categories with Revealed Comparative Advantage, 1970-2005; 3. Sectoral Distribution of Revealed Comparative Advantage, 2005 4. Export Structure and Concentration, 1970-2005 C. Productivity, Infrastructure, and Human Capital; 5. World Share of Nonfuel Merchandise Exports, 1970-2005; 6. Real GDP and Non-oil GDP per Capita (US thousands), 1970-2006; 4. ICT and Transport Infrastructure Indicators for Selected Economies, 2005; D. Institutional Quality; 5. OPAC Human Development Indicators, 2005; 7. DBI Ranking for OPAC and Selected Economies, 2007; 8. WGI for OPAC and Selected Economies, 1998-2006; 9. GCI Rankings for Selected Economies, 2006; IV. Institutional Quality and Export Competitiveness 10. Oil Abundance and Non-oil Exports A. Methodology; B. Data Issues; C. Results; D. Sensitivity Analysis; 6. Institutions and Real Non-oil Exports: Estimates for the World Sample; 7. Institutions and Real Non-oil Exports: Estimates for Sub-Saharan Africa; V. Conclusion and Policy Implications; 8. Estimates for Countries with Low and High Institutional Quality; References; Appendixes; A. Macroeconomic Indicators and Export Performance; B. Data Sources and Sensitivity Results
Sommario/riassunto	This paper examines the structural competitiveness of oil-rich economies in sub-Saharan Africa relative to other major oil-exporting developing countries, and investigates reasons for systematic differences in the non-oil export performance across these economies. The analysis reveals that oil-rich Africa lags behind other oil-exporters in terms of diversification, global market share and the overall investment climate. The poor performance of their nonoil sector can be largely attributed to weak infrastructure and institutional quality. The results also show that institutional quality is a significant determinant of the extent to which oil abundance affects the competitiveness of the non-oil sector; thereby explaining the divergent experiences of oil-rich economies across the world. This implies that oil wealth does not necessarily weaken the non-oil tradable sector; countries may mitigate the impact of Dutch disease and benefit from oil booms if revenues are used prudently to reduce oil dependence.