Record Nr. UNINA9910818109303321

Autore Virmani Arvind

Titolo Accelerating And Sustaining Growth: : Economic and Political Lessons /

/ Arvind Virmani

Pubbl/distr/stampa Washington, D.C.:,: International Monetary Fund,, 2012

ISBN 1-4755-1496-4

1-4755-5629-2

Edizione [1st ed.]

Descrizione fisica 1 online resource (47 p.)

Collana IMF Working Papers

Disciplina 330.9

Soggetti Economic development

Economic forecasting
Exports and Imports
Macroeconomics
Public Finance
Natural Resources

Production and Operations Management

Macroeconomic Analyses of Economic Development Economic Growth and Aggregate Productivity: General Economywide Country Studies: Asia including Middle East

Aggregate Factor Income Distribution

Agricultural and Natural Resource Economics Environmental and Ecological Economics: General

International Investment

Long-term Capital Movements

Trade: General

Debt

Debt Management Sovereign Debt

Macroeconomics: Production Environmental management

Finance

International economics
Public finance & taxation

Income

Natural resources

Foreign direct investment

Imports

Government debt management

National accounts

Environment

Balance of payments

International trade

Productivity

Production

Investments, Foreign

Debts, Public

Industrial productivity

India

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Note generali

Description based upon print version of record.

Nota di bibliografia

Includes bibliographical references.

Nota di contenuto

Cover; Contents; 1. Introduction; 2. Fast Growing Economies; 2.1 Definitions and Un-sustainability; 2.2 High Growth Economies (HGEs); Tables; 1. Decade Average per Capita GDP growth - Cross correlation; Charts; 1. Economies whose fast growth was due to Recovery from Past Collapse; 2. High Growth Economies (1961 to 2011); 2.3 Potential High Growth Economies (pHGEs); 3. Economies which showed Fast growth because of Recovery from Past Collapse; 4. Economies which showed High Growth Potential (1961-2011); 2.4 Catch up Growth and Middle Income Trap

5. Ratio of country PcGdp PPP to USA at start and end of fast growth period 6. Catch-up Growth-Middle Income Trap (MIT); 2.5 Sustaining Growth: Lessons; 2. Fast growth period - per Capita Gdp growth and Potential Determinants; 3. Political Economy; 3.1 Institutional Responses; 3.2 Conflict Resolution; 3.3 Fiscal Lessons from Financial

Crises; 4. India: Economic Reforms and Growth Transition; 4.1 J Curve: Heuristic Theory; 4.2 Phasing of Liberalization: Competition Dynamics;

4.3 Timing of Sector Liberalization; 4.4 Public-Private Mix; 4.5

Incomplete Reforms: Threat and Opportunity

5. Domestic Enterprenur led Growth 5.1 Potential Growth; Figures; 1. Potential Growth rate of Indian Economy; 2. Post 1990 Trend and J Curve; 6. Policy Reforms for Sustaining Growth; 6.1 Oil/energy; 6.2 Food Prices and Policy; 6.3 Urban Governance: Land Market; 6.4 Human Capital: Skills; 6.5 Resource Rents and Corruption; 6.6 Macro Economics; 7. Conclusion; 8. References; A2.1 Asian HGEs rate of Growth of per capital GDP; Appendices; 1. Asian Fast Growing Economies; A2.2 Asian pHGEs rate of Growth of per capital GDP; 2. China Growth; 3. Testing the J Curve Hypothesis A3.1 Growth Phases II and III and J curve effect on latterA4.1 Annual

A3.1 Growth Phases II and III and J curve effect on latterA4.1 Annual Rate of Growth of GDP at Market Prices (2004-5 prices); 4. Recent Trends, Cycles and Shocks; A4.2 Rate of Growth of GDP at 2004-5 market price (quarterly)

Sommario/riassunto

The paper reviews and draws lessons from the experience of fast growing economies including a sub-set of these termed High Growth Economies (HGEs) with a decadal rate of over 7 per cent. It then reviews the history of the Indian growth acceleration following the reforms of the 1990s and its future prospects given the recent slowdown. It

analysis the potential dangers and reasons for India's growth slowdown and proposes policy reforms for sustaining fast growth.