

1. Record Nr.	UNINA9910818077603321
Autore	Khorshid Aly <1947->
Titolo	Islamic insurance : a modern approach to Islamic banking // Aly Khorshid
Pubbl/distr/stampa	London ; ; New York, : RoutledgeCurzon, 2004
ISBN	1-134-38734-2 0-429-23232-2 0-203-34739-0 1-134-38735-0 1-280-31745-0 0-203-45828-1
Edizione	[1st ed.]
Descrizione fisica	1 online resource (243 p.)
Collana	Islamic Studies Series
Disciplina	368/.00917/67
Soggetti	Insurance - Islamic countries Banks and banking - Insurance business - Islamic countries Islam - Economic aspects
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references (p. 216-222) and index.
Nota di contenuto	Front Cover; Islamic Insurance; Copyright Page; Contents; List of tables; Introduction; Acknowledgements; 1. The meaning of insurance in Islam; 2. Riba (Usury) and Gharar (Risk); 3. Pre-modern and modern jurists' standing on insurance; 4. The development of mutual insurance in the West; 5. The development of Islamic banking and insurance in Malaysia: a case study; 6. The development of Islamic banking and insurance in Saudi Arabia: a case study; 7. Basic principles for an insurance scheme acceptable to the Islamic faith; 8. Conclusions Appendix 1: Mudaraba for investment and savings and Takaful among Muslims (Shahab El-Din 1990) Appendix 2: Arabian insurance guide: Islamic re-insurance operating principles; Appendix 3: Glossary of mutual insurance using case studies from the USA, Australia, Canada, Japan and Finland; Appendix 4: Glossary of Islamic financial terms; Notes; Bibliography; Index
Sommario/riassunto	Some Muslims believe insurance is unnecessary, as society should help its victims. Muslims can no longer ignore the fact that they live, trade

and communicate with open global systems, and they can no longer ignore the need for banking and insurance. Aly Khorshid demonstrates how initial clerical apprehensions were overcome to create pioneering Muslim-friendly banking systems, and applies the lessons learnt to a workable insurance framework by which Muslims can compete with non-Muslims in business and have cover in daily life. The book uses relevant Quranic and Sunnah extracts, and the argumen
