Record Nr. UNINA9910818048703321 Autore Baker William W., C.F.A. **Titolo** Endless money: the moral hazards of socialism / / William W. Baker Pubbl/distr/stampa Hoboken, NJ,: Wiley, 2010 **ISBN** 0-470-55800-8 1-282-30600-6 9786612306006 0-470-55794-X Edizione [1st ed.] Descrizione fisica 1 online resource (444 p.) Disciplina 330.15 330.157 335.0973 Soggetti Monetary policy Banks and banking Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Unknown unknowns -- Wings of wax -- The rise and fall of hard money -- Flat-earth economics -- Spitting into the wind -- Moral hazard -- The rich are different from you and me -- Sharecroppers --The heart of the financial system -- A return to malaise -- Democracy : the Achilles' heel of capitalism? -- From the golden era to totalitarianism -- Other perspectives -- Bending to the modern world -- Self-indulgence -- The new commandments -- Elephants in the room -- The elephant killer : gold -- America invicta. A detailed look at how, and why, the American financial system has Sommario/riassunto reached its current state Today's economy and capital markets are faced with the long-term buildup of public and private credit. Furthermore, we face higher taxes, greater spending, and more debt. We are now at a critical crossroads and our leaders have few realistic solutions. Proposals calling for tax reforms or fewer regulations have fallen on deaf ears. In fact, U.S. democracy has become more socialist and reform is needed immediately. Endless Money is an examination of

how the U.S. government and the country