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Nota di contenuto	Cover; Contents; Acronyms; Foreword; Acknowledgments; About the Authors; 1 Fiscal Consolidation and Debt Reduction in the Caribbean: An Overview; 2 Fiscal Performance in the Caribbean Before and After the Global Financial Crisis; 3 Public Debt Profile and Public Debt Management in the Caribbean; 4 Global Large Debt Reduction: Lessons for the Caribbean; 5 Fiscal Consolidation: Country Experiences and Lessons from the Empirical Literature; 6 Fiscal Sustainability and Public Debt Limits in the Caribbean: An Illustrative Analysis 7 Fiscal Consolidation in the Caribbean: Past and Current Experiences 8 Fiscal Multipliers in the Caribbean; 9 Selected Debt Restructuring Experiences in the Caribbean; 10 Fiscal Policy and the Current Account in Microstates; 11 Fiscal Policy Rules and Fiscal Performance: Evidence from Microstates; 12 Fiscal and Debt Sustainability in the Caribbean: A New Agenda; Index; A; B; C; D; E; F; G; H; I; J; K; L; M; N; O; P; R; S; T; U; V; W; Z
Sommario/riassunto	Caribbean economies face high and rising debt-to-GDP ratios that jeopardize prospects for medium-term debt sustainability and growth. This book provides a comprehensive analysis of the challenges of fiscal consolidation and debt reduction in the Caribbean. It examines the problem of high debt in the region and discusses policy options for improving debt sustainability, including fiscal consolidation, robust growth, and structural reforms. The book also examines empirically the factors underlying global large debt reduction episodes to draw important policy lessons for the Caribbean. It also reviews the literature on successful fiscal consolidation experiences and provides an overview of past and current consolidation efforts in the Caribbean. The book concludes that the region needs a broad and sustained package of reforms to reduce debt ratios to more manageable levels and strengthen economic resilience.
