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China Has Become the Largest International Lender for Developing Countries China's Outbound Foreign Investment: Accelerating, but the Lag Remains; Chinese Households' Financial Assets: Still Tiny; Is China a New Financial Superpower? Yes and No; Conclusions; Part Two: The Global Downturn and Beyond: Western Capitalism and Chinese Capitalism; Chapter 9: The Global Crisis Was Not Really Global; Chapter 10: Western Crisis: Three Major Factors; Unaffordable Consumption and Households Deeper in Debt; Gambling Capitalism; The Failure of State Regulation, Corporate Governance, and Business Morality
Chapter 11: Still, Western Capitalism Is Alive, But. . . .

Sommario/riassunto

China Versus the West is an innovative book. The author, a leading specialist on the international and Asian economy and business, presents the most comprehensive picture of the changing power balance between the emerging superpower China and the "old" developed economies of the West: mainly the US, Europe and Japan. The reader can clearly see in what areas and to what extent China has become the world leader, in what areas it is catching up and in what areas the West retains its superiority and has a chance to strengthen it further. At the same time, I. Tselichtchev unveil
