Record Nr. UNINA9910817899503321 Autore Schwartz Robert A (Robert Alan), <1937-> **Titolo** Equity markets in action: the fundamentals of liquidity, market structure & trading / / Robert A. Schwartz, Reto Francioni Hoboken, N.J., : J. Wiley & Sons, c2004 Pubbl/distr/stampa **ISBN** 1-280-26523-X 9786610265237 0-471-68988-2 Edizione [1st ed.] Descrizione fisica 1 online resource (482 p.) Collana Wiley trading Altri autori (Persone) FrancioniReto Disciplina 332.64 Stock exchanges Soggetti Securities Program trading (Securities) Liquidity (Economics) Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Series statement from dust jacket. Nota di bibliografia Includes bibliographical references (p. 434-448) and index. Nota di contenuto Equity Markets in Action; Contents; Preface; CHAPTER 1 The Role of an Equity Market; CHAPTER 2 From Information to Prices; CHAPTER 3 Liquidity; CHAPTER 4 What We Want from Our Markets; CHAPTER 5 Institutional Order Flow; CHAPTER 6 Order-Driven Markets; CHAPTER 7 Intermediated Markets: CHAPTER 8 The Evolving Scene in the United States; CHAPTER 9 The Evolving Scene in Europe; CHAPTER 10 Clearing and Settlement; CHAPTER 11 Regulation; CHAPTER 12 Simulated Trading: APPENDIX A Prices and Returns: APPENDIX B From Portfolio Decisions to Trading in a Frictionless Environment APPENDIX C Dimensions of Informational EfficiencyAPPENDIX D The Concept of Self-Regulation; Selected Readings; About the Authors; About the CD-ROM; Index Sommario/riassunto An in-depth look at the nature of market making and exchangesFrom theory to practicalities, this is a comprehensive, up-to-date handbook and reference on how markets work and the nuances of trading. It includes a CD with an interactive trading simulation. Robert A. Schwartz, PhD (New York, NY), is Marvin M. Speiser Professor of Finance and

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