Record Nr. UNINA9910817839203321 Autore Gloria-Palermo Sandye Titolo The evolution of Austrian economics: from Menger to Lachmann // Sandye Gloria-Palermo London;; New York,: Routledge, 1999 Pubbl/distr/stampa **ISBN** 1-134-64719-0 1-280-33529-7 0-203-01153-8 0-203-17032-6 Edizione [1st ed.] Descrizione fisica 1 online resource (199 p.) Routledge studies in the history of economics; ; 24 Collana Disciplina 330.15/7 Soggetti Austrian school of economics - History Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references (p. [170]-181) and index. Nota di contenuto Book Cover; Title; Contents; List of figures; Acknowledgements; Introduction; A particular interpretation of Menger; Confrontation with an a posteriori definition of marginalism; Bohm-Bawerk's 'greatest error'; From imputation to the proof of existence of general equilibrium; The 'Austrian' theory of cycles; Reappearance of the Mengerian essence: The limits of Austrian praxeology: Rothbard's line of thought; The theory of entrepreneur ship: Kirzner's line of thought; The extension of subjectivism to expectations: Lachmann's line of thought; Beyond theoretical nihilism Scope and limits of the Austrian analyses of institutions Conclusion: a plea for an opening up to institutionalist logic; Notes; Bibliography; Index Sommario/riassunto This book argues, against the dominant orthodoxy in the history of economic thought, for the originality of Carl Menger's contribution to the development of the Austrian school of economics. Situating the evolution of Menger's thought in the tradition of classical political economy, the author documents the emergence of a Mengerian logic

and its contribution to the formation of a distinctly Austrian tradition of economics. In its bold elucidation of the shaping of a tradition in economic thought, Tradition and Innovation in Austrian Economics

provides a fresh and challenging persp