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Economic theory & philosophy
Macroeconomics
Public debt
Real exchange rates
Dutch disease
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Nota di contenuto	Cover; Contents; Introduction; PART I: CAPITAL FLOWS AND DUTCH DISEASE; 1 Worrying about Currency Appreciation? The Missing Link between Dutch Disease and Growth; PART II: ASSESSING RESERVE ADEQUACY AND CURRENT ACCOUNT LEVELS; 2 International Reserve Adequacy in Central America; 3 Estimating Current Account Norms in Latin American Emerging Markets: A Quantile Regression Approach; PART III: THE ROLE OF MACROPRUDENTIAL POLICIES AND EXCHANGE RATE REGIMES; 4 Brazil's Experience in Managing Capital Inflows: The Role of Capital Controls 5 The Impact of External Developments on Emerging Market and Developing Economies: The Role of Exchange Rate Flexibility PART IV: FISCAL POLICY; 6 Public Debt Targeting: An Application to Caribbean Countries; PART V: MONETARY POLICY AND DEDOLLARIZATION; 7 What Is Driving Financial Dedollarization in Latin America?; 8 Interest Rate and Exchange Rate Channels in Dollarized and Non-Dollarized Economies; Index;
Sommario/riassunto	How has Latin America coped with external shocks and economic vulnerabilities in the aftermath of the global financial crisis? Managing Economic Volatility in Latin America looks at how the region has fared in recent years in an environment of uncertainty. It presents a collection of novel contributions on capital flows, terms of trade, and macroeconomic policy in Latin America. The rigorous expert analysis offers an up-to-date guide to many of the key economic policy questions in the region. Chapters focus on important analytical issues, including assessing reserves adequacy and current account levels. The roles of macroeconomic policies and exchange rates regimes in coping with large capital inflows are examined, as well as the effectiveness of both monetary policy and fiscal policy in dealing with economic challenges in the region.
