

1. Record Nr.	UNINA9910817731303321
Titolo	Core-periphery patterns across the European Union : case studies and lessons from eastern and southern Europe // edited by Gabriela Carmen Pascariu, Maria Adelaide Pedrosa Da Silva Duarte
Pubbl/distr/stampa	Bingley : , : Emerald Publishing, , 2017
ISBN	1-78714-948-X 1-78714-495-X
Edizione	[First edition.]
Descrizione fisica	1 online resource (419 pages) : illustrations
Disciplina	330
Soggetti	Business & Economics - Economics - General International economics
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Front Cover -- Core-Periphery Patterns across the European Union: Case Studies and Lessons From Eastern and Southern Europe -- Copyright Page -- Contents -- List of Contributors -- List of Abbreviations -- List of Figures -- List of Tables -- List of Appendices -- Acknowledgments -- Introduction: Core-Periphery Patterns in the Development of the EU's regions. Eastern Versus Southern Peripherality -- Part I: Integration, Growth, Convergence. Southern Versus Eastern Peripherality -- Chapter 1 The Dynamics of the EU Core-Periphery Division: Eastern vs. Southern Periphery - A Comparative Analysis from a New Economic Geography Perspective -- Introduction -- The Core-Periphery Pattern in Europe -- The Catching-Up Process -- The Underlying Factors -- Some Policy and Structural Factors: Differences between Southern and Eastern EU Countries -- Measuring the 'Catching-Up' in the Literature -- Two Significant Determinants: Labour Productivity and FDI Inflows -- The EU Cohesion Policy -- Shifting of the Centre of Gravity Towards the East? -- Interpreting the Trends with the NEG's Paradigm -- References -- Chapter 2 Integration, Growth and Core-Periphery Pattern in EU's Economy: Theoretical Framework and Empirical Evidences -- Introduction -- Integration of Central and Eastern European Countries. A Core-Periphery Differentiation -- Theoretical Background -- Economic Trends -- Growth and

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Sommario/riassunto

The EMU debt crisis that emerged in 2010 has identified a group of Southern countries, especially Greece, Portugal, Spain and Italy, as low performers exhibiting several serious macroeconomic imbalances, and it has also highlighted that EU integration experienced by Eastern European countries (especially the latter-comers to EU) was not accompanied by a rapid process of real convergence. Since then, the research about the effects of peripherality have regained a renewed interest to ultimately ground better regional policy recommendations aimed at achieving a sustained reduction of income per capita disparities across EU regions. In this new work, Pascariu and Duarte, along with an international group of acclaimed scholars, delve into key challenges currently facing the European Union. They investigate this

central question: does the domestic market system lead to the development of a center-periphery model, by highlighting gaps, or does it support the convergence process? Analyzing the effects of peripherality across the EU regions, a two-fold approach is used to deliver policy recommendations grounded in economic theory, and of interest to other countries and regions facing a process of integration.
