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Nota di contenuto	Intro -- Contents -- I. Introduction -- II. Banking and Supervisory Structure -- III. International Comparative Analyses -- A. Profitability -- B. Asset quality -- C. Capital adequacy -- D. Leverage -- E. Quality of capital -- F. Funding -- IV. Analyses of Business and Exposures -- V. An Event Study of the French Banking Sector Support -- VI. Conclusions -- References -- Figures -- 1. Profitability -- 2. Asset Quality -- 3. Capital Adequacy -- 4. Leverage -- 5. Capital Quality -- 6. Funding -- 7. Liquidity -- 8. Business Lines -- 9. Foreign Exposure -- 10. Emerging Market Exposure -- 11. Writedowns, Losses, and Capital Raised -- 12. CDS Spreads -- 13. Impact on Debt -- 14. Impact on Equity -- 15. Share of Capital Injections into Debt.
Sommario/riassunto	This paper runs the gamut of qualitative and quantitative analyses to examine the performance of French banks during 2006-2008 and the financial support measures taken by the French government. French banks were not immune but proved relatively resilient to the global financial crisis reflecting their business and supervision features. An event study of the impact of government measures on CDS, debt, and equity markets points to the reduction of credit risk and financing cost as well as the redistribution of resources. With the crisis still unfolding, uncertainties remain and challenges lie ahead, calling for continued vigilance and enhanced risk management.