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ISBN	1-5265-0521-5 1-5265-0523-1 1-5265-0522-3
Descrizione fisica	1 online resource (359 pages)
Disciplina	343.02
Soggetti	Business enterprises - Finance Finance - Law and legislation Global Financial Crisis, 2008-2009 Liability (Law)
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Chapter 1: Context and drivers for the new regime -- Chapter 2: Key changes from previous regime -- Chapter 3: Specifics based of the Senior Managers and Certification Regime as it applies to banks and large investment firms -- Chapter 4: Specifics of the Senior Managers and Certification Regime for insurers -- Chapter 5: Extension of SM&CR to (almost) all financial services firms -- Chapter 6: Key roles in embedding and overseeing the SM&CR -- Chapter 7: Practical aspects of better risk mitigation -- Chapter 8: Practical challenges to overcome -- Chapter 9: Role of culture and conduct risk -- Chapter 10: Other areas personal liability can arise -- Chapter 11: Enforcement -- Chapter 12: Overarching principles for how to manage personal regulatory risk -- Chapter 13: Regulatory relationship management -- Chapter 14: Technology -- Chapter 15: Overview of related global developments -- Appendix 1: Full timeline -- Appendix 2: Useful sources for senior managers of UK financial services firms
Sommario/riassunto	"Are you fully prepared for the implementation of the Senior Managers and Certification Regime across financial services firms and the related regulatory scrutiny on conduct and accountability? The 2008 financial

crisis sparked major changes in global financial services regulation with attention and resources focused on the behaviour of firms and senior individuals and how they conduct their business. Regulatory reforms have been designed and implemented globally to address accountability and conduct in financial services. In the UK this has resulted in the Senior Managers and Certification Regime (SM&CR) being implemented across all FSMA-regulated firms. Conduct and Accountability in Financial Services: A Practical Guide provides comprehensive and expert guidance on how best to implement and comply with the SM&CR. In addition to acting as a guide to rule book requirements and regulatory expectations, it provides an in-depth look at the implications of the global focus on culture and conduct risk. A must-read text for all staff in UK financial services firms, professional associations, industry bodies, regulators, academics and advisers to financial services organisations, it covers:

- The context and regulatory basis for SM&CR including an overview of the development and roll-out of the regime
- Analysis of key changes from the previous 'approved person' approach
- Practical considerations for HR, internal audit and non-executive directors
- The increasing role of culture and conduct risk
- A practical overview of enforcement, penalties and learning lessons from enforcement actions
- Overarching principles of how to manage personal regulatory risk
- Regulatory relationship management
- The impact of technology
- An overview of related global developments
- Appendices with timeline, bibliography and a selection of other useful sources for senior managers

Conduct and Accountability in Financial Services: A Practical Guide is on the syllabus reading list for the Regulation and Compliance exam offered by the Chartered Institute of Securities and Investments."--Bloomsbury Publishing.
