1. Record Nr. UNINA9910817533403321 Autore Ong Li Titolo Foreign Banks in the CESE Countries:: In for a Penny, in for a Pound? / / Li Ong, Andrea Maechler Washington, D.C.:,: International Monetary Fund,, 2009 Pubbl/distr/stampa **ISBN** 1-4623-0331-5 1-4527-2485-7 1-4518-7202-X 9786612842764 1-282-84276-5 Edizione [1st ed.] Descrizione fisica 1 online resource (64 p.) Collana **IMF** Working Papers Altri autori (Persone) MaechlerAndrea Disciplina 338.28394 Soggetti Banks and banking, Foreign Banks and banking - Europe Banks and Banking Money and Monetary Policy Industries: Financial Services Banks **Depository Institutions** Micro Finance Institutions Mortgages Monetary Systems

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Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Note generali

"March 2009."

Nota di bibliografia

Includes bibliographical references.

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Sommario/riassunto

The aim of this paper is to construct a comprehensive and consistent dataset to analyze the potential risks from foreign bank lending, for both the creditor and borrower countries of Central, Eastern and South-Eastern Europe (CESE). We develop a picture of bank claims on 13 CESE countries by combining credit statistics from several sources. Our constructed data suggest that some of these host countries have become more at risk from a sudden withdrawal of short-term external funding, while home countries have significant aggregate exposures to the region. Overall, we find that data on banking activity remain largely inadequate for surveillance and policymaking purposes, and that a concerted effort to improve data collection is needed at the international level.