

1. Record Nr.	UNINA9910817457003321
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Titolo	Determinants of emigrant deposits in Cape Verde // [prepared by] Izabela Karpowicz
Pubbl/distr/stampa	[Washington, D.C.?], : International Monetary Fund, c2006
ISBN	1-4623-6393-8 1-4527-2693-0 1-283-51360-9 9786613826053 1-4519-9028-6
Edizione	[1st ed.]
Descrizione fisica	1 online resource (28 p.)
Collana	IMF working paper ; ; WP/06/132
Soggetti	Emigrant remittances - Cape Verde Emigration and immigration - Economic aspects - Cape Verde
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	At head of title: African Department. "May 2006."
Nota di bibliografia	Includes bibliographical references (p. 15-16).
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. EVIDENCE ON EMIGRANT DEPOSITS""; ""III. DATA AND METHODOLOGY""; ""IV. EMPIRICAL FINDINGS""; ""V. CONCLUSIONS AND POLICY IMPLICATIONS""; ""VI. REFERENCES""
Sommario/riassunto	In the last decade Cape Verde has experienced a strong accumulation of emigrant deposits. These deposits have provided much needed foreign exchange to the country, adding support to the exchange rate peg. This paper studies the long-run determinants of emigrant deposits with respect to risk, wealth, and return variables, isolating speculative and altruistic motives underlying the accumulation of flows. The study suggests that the temporary character of recent emigration is responsible for the rise in the share of flows driven by altruism. Finally, the paper discusses policy implications in light of the empirical findings and the recent literature on this topic.