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Autore	Yong Kwek Ping
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Nota di contenuto	Private Equity in China: Challenges and Opportunities; Contents; Preface; Acknowledgments; Chapter 1: Private Equity: An Introduction; Overview; Stages of Development of a Company; Differences between Private Equity and Venture Capital; Differences between Private Equity Investments and Corporate Mergers and Acquisitions; Inventis Private Equity Model; Structure of a Private Equity Fund; General Partners; Limited Partners; Investment Committee/Advisors; Professionals; Private Equity Investment Process; Planning, Fund-Raising, and Deal Sourcing; Due Diligence; Deal Structuring Portfolio Management Exit Strategies; Chapter 2: Overview of the Political, Macroeconomic, and Financial Landscape in China; Overview; Regulatory Environment; Chinese Government Agencies and Their Relevance to Private Equity; China's Macroeconomic Conditions and Trends; Macroeconomic Condition 1: Inflation; Macroeconomic Condition 2: Widening Income Disparity; Macroeconomic Condition 3:

Accelerated Aging Population Structure; Macroeconomic Trend 1: Increasing Urbanization; Macroeconomic Trend 2: Westward Shift in Industrialization and Development
Macroeconomic Trend 3: Strong Growth in Domestic Consumption
Macroeconomic Trend 4: Shift toward Value-Added Industries; China's Financial Markets; Key Phases of Developments in China's Capital Markets; China's Equity Markets; Foreign Listings on Chinese Exchanges; China's Credit Market; Trust Financing; China's Futures Markets: Commodity Exchanges and Derivatives Exchanges; Summary; Chapter 3: Private Equity in China; Overview; Key Market Trends and Developments; Private Minority Placement Quadrant; Private Majority Placement Quadrant; PIPE Minority Deals Quadrant
Private Equity Funds in China Foreign-Owned Private Equity Funds (FOPE); Chinese-Owned Private Equity Funds (COPE); State-Owned Industrial Private Equity Funds (SOPE); Hybrid Foreign/Chinese USD and RMB Private Equity Fund (HOPE); Private Equity Investment Structures in China; Red Chip Structure or Round-Trip Investment; Onshore Structures; Leveraged Buyouts; Valuation Adjustment Mechanism; VAM in China's Private Equity Industry; Financial Measures; Non-Financial Redemption Measures and Stock Offerings; Stock Offering: Expiration of VAM Agreement; Challenges of VAM
Exit Strategies for Private Equity Investment in China Initial Public Offerings; Initial Public Offerings in Domestic Markets; Initial Public Offerings in Overseas Markets; Trade Sales; Secondary Sales; Leveraged Recapitalization/Distribution of Dividend; Benefits of Private Equity for China; The Case for Demutualization of Chinese Stock Exchanges through Private Equity Investments; Chapter 4: Renminbi Private Equity Fund; Overview; Setting Up and Fund-Raising in China; Investing in China; Exit Options for the RMB Fund; The Renminbi Private Equity Fund; Types of RMB Funds
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Sommario/riassunto

Learn valuable lessons from the newly successful private equity players in China and explore the challenges and opportunities offered in Chinese markets The first book to deal with private equity finance in China, *Private Equity in China: Challenges and Opportunities* provides much-needed guidance on an investment concept that has so far proved elusive in Asia. Focusing on the opportunities that the Chinese finance market offers to private equity firms, the book shows how these firms can strategically position themselves in order to maximize success in this new marketplace.
