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Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Introduction -- Descriptive evidence on minimum wage effects -- A model of minimum wage effects on labor market careers -- Labor market and welfare impacts of minimum wages -- Minimum wage effects on labor market outcomes : a selective survey -- Assessing the welfare impacts of actual changes in the minimum wage -- Econometric issues -- Model estimates and tests -- Optimal minimum wages.
Sommario/riassunto	Christopher Flinn presents an introduction to a search & bargaining model that can be used to assess the welfare effects of minimum wage changes & to determine an 'optimal' minimum wage. "The development of the model and the econometric theory underlying its estimation are carefully presented so as to enable readers unfamiliar with the econometrics of point process models and dynamic optimization in continuous time to follow the arguments. Although most of the book focuses on the case where only the unemployed search for jobs in a homogeneous labor market environment, later

chapters introduce on-the-job search into the model, and explore its implications for minimum wage policy. The book also contains a chapter describing how individual heterogeneity can be introduced into the search, matching, and bargaining framework."--Provided by publisher.
