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Nota di contenuto	The Valuation of Financial Companies: Tools and Techniques to Value Banks, Insurance Companies, and Other Financial Institutions; Contents; Preface; Acknowledgments; 1 Bank Business Models; 1.1 Economics of Banking; 1.2 Commercial Banks; 1.2.1 Structure of the Industry in the US; 1.2.2 Overview of the US Regulation; 1.2.3 Commercial Banks Balance Sheets; 1.3 Investment Banks; 1.3.1 Structure of the US Banking Industry; 1.3.2 Typical Balance Sheet for an Investment Bank; 1.3.3 The Banking Industry outside the US; 2 Financial Statements Analysis for Banks; 2.1 Balance Sheet; 2.1.1 Assets 2.1.2 Investment Property 2.1.3 Intangibles; 2.1.4 Research and Development; 2.1.5 Goodwill; 2.1.6 Securities; 2.1.7 Equity Stakes; 2.1.8 Loans and Receivables; 2.1.9 Impairment Test; 2.1.10 Financial Liabilities; 2.1.11 Hedging; 2.1.12 De-recognition of Financial Assets and Liabilities; 2.2 The US GAAP for Banks; 2.2.1 Reversal of Impairment; 2.2.2 Transfer among Different Categories; 2.3 Profit & Loss Statement; 2.4 Major Differences between IASIFRS and US GAAP; 2.5 Example of IASIFRS Application; 3 The Regulatory Capital for Banks;

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Sommario/riassunto

This book presents the main valuation approaches that can be used to value financial institutions. By sketching 1) the different business models of banks (both commercial and investment banks) and insurance companies (life, property and casualty and reinsurance); 2) the structure and peculiarities of financial institutions' reporting and financial statements; and 3) the main features of regulatory capital frameworks for banking and insurance (ie Basel III, Solvency II), the book addresses why such elements make the valuation of financial institutions different from the valuation
