1. Record Nr. UNINA9910816042803321 Autore Fortelny Marc-Joel **Titolo** Corruption in the energy sector: the dangers of bcef (Bribery, Crime, Exploitation, Fraud) / / Marc-Joel Fortelny Hamburg, Germany:,: Anchor Academic Publishing,, 2014 Pubbl/distr/stampa ©2014 3-95489-692-3 **ISBN** Descrizione fisica 1 online resource (87 p.) Disciplina 332.673 Soggetti Energy industries - Law and legislation Energy policy - Germany Political corruption - History Lingua di pubblicazione Inglese **Formato** Materiale a stampa Monografia Livello bibliografico Note generali Description based upon print version of record. Nota di contenuto Corruption in the Energy Sector; Table of Contents; Table of Figures; Table of Tables; 1. Introduction; 1.1 Foreword; 1.2 Side Remark on Deregulation and Corruption; 1.3 Regulatory Agencies - under constant pressure; 1.4 When Structures are reshaped; 2. The Effects of Corruption; 2.1 Definition Area of Corruption; 2.2 Measurement of Corruption: 2.3 Area of Impact: 3. Role of Regulation and its Methods: 3.1 Rate of Return Regulation - ROR; 3.2 Revenue Cap; 3.3 Incentive Regulation: 4. General Structure of Energy Markets: 4.1 Outline of the U.S. Market; 4.2 Outline of the EU Market 5. Geographical Analysis of Significant Factors 5.1 Analysis of the Corruption Perception Index (CPI); 5.2 Correlation of the CPI and the respective Energy Sector Performance: 5.3 Bribe Payer's Index 2011: 6. Case Studies of Corruption and Counter-Measures; 6.1 Speculation and Artificial Shortages - Case of California; 6.2 Theft of Power - Case of Turkey: 6.3 Integrity loss by Alienation - Case of Argentina, Nigeria etc.; 6.4 Cash Flow Redirection - Case of Ukraine; 7. Extracted Key Factors; 7.1 Subsidies and Social Welfare; 7.2 Financial Innovations; 7.3 The Finiteness of Resources 7.4 Misinformation - Corruption of data7.5 Lobbying as a Destabilizer;

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Sommario/riassunto

The objective of this study is to depict the energy environment regarding the various sources of energy, the correlation of energy mixes, various trends of transition and mainly corruption of these preceding aspects. An insight of successful and failing countermeasures is also provided. The term corruption in an economic environment is defined as fraud, bribery, immorality and misuse of power, however the actual scope is greater, as the interdependencies of nations, economies and their corresponding interactions create disruptions and discrepancies - especially when lobbying is exploited. Misi