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Nota di contenuto	Foreword; About the Book; About the Author; Preface and Acknowledgements; Contents; Overview of The Global Economy in Transition: Debt and Resource Scarcities; Part I The Global System; Introduction to Part I; China's Effort to Redefine Corporate Governance; CONCLUSION; Welcome to the Age of Angst; THE GOOD OLD DAYS; A STAGNATING WORLD; FAILURE TO DELIVER; Wikileaks and Consequences for Modern Diplomacy; WIKILEAKS AND RAISON D'ETAT; SECRET VERSUS NON-SECRET DIPLOMACY; WHAT DID WIKILEAKS TELL US?; THE FUTURE OF DIPLOMACY; CONCLUSION; References; The Deadly Cocktail; NATIONALISM; POPULISM; INEQUALITIES; THE CLASH; CONCLUSION AND SUGGESTIONS; Private Gain, Public Loss; Making Profit at the Cost of Society's Interest; Conventional Economic Theory - A Critique Highlighting Flaws in American Style Capitalism; INTRODUCTION; WHY DO WE QUESTION THE AMERICAN STYLE CAPITALISM?; WORLD OF PLENTY; SCARCITIES AND

BURDEN SHARING; HOMO OECONOMICUS; INTERDISCIPLINARY ANALYSIS; SOCIAL COSTS; Social Transaction Costs; Social Opportunity Costs; Net Social Costs of Economic Transactions; PRODUCTION THEORY; CONSUMPTION THEORY; COMPETITION?; GLOBAL ECONOMICS; CONCLUSION; REFERENCES

Part II Scarcities - New Economic ThinkingIntroduction to Part II; Key Events Driving the Future of Chinese Economy; "BOTH" INSTEAD OF "EITHER-OR"; LESS INDIVIDUALISM, MORE COLLECTIVISM; Saving Resources with a Tax on their Total Use; Want a Way Out of the Recession? Create Jobs by Saving Resources; ENORMOUS SOCIETAL COST; COHERENT POLICY FRAMEWORK; The Era of Scarcities; HOW DO WE COPE WITH THIS CHALLENGE?; Food Scarcity; Energy Looks the Same; A Clean Environment is the Fifth Scarcity; Can It Be Done?; Asia Redraws the Map of Progress; ASIAN DEMOGRAPHY AND THE NEW ECONOMIC MODEL

TRENDS IN TECHNOLOGY AND EDUCATIONMATCHING EDUCATION TO NATIONAL NEEDS; FIVE SCARCITIES: FOOD, COMMODITIES, ENERGY, WATER, AND A CLEAN ENVIRONMENT; FORCES THREATENING ASIA'S FUTURE; A NEW PARADIGM FOR GROWTH; Tax on Commodity Profits Could Postpone Scarcity; Part III Debt; Introduction to Part III; The Way Out of the Debt Trap; BURDEN OF ADJUSTMENT; BLESSING IN DISGUISE; Global Debt Picture Not Very Pretty; UNDIGESTED LESSON; DYSFUNCTIONAL U.S.; Inflation or Deflation? Both!; U.S. More Worrying than Europe; Why Debt Does Not Go Away; CONSUMER SENTIMENT; BITING THE BULLET

Global Economy Faces Wealth RedistributionUNCHARTED WATERS; Has the Fed Got it Wrong Again?; The Markets Prey on Debt-Laden Nations; Nationalism or Capitalism? Sovereign Wealth Funds of Non-OECD Countries; INTRODUCTION; THE FIGURES; THE EUROPEAN REACTION; EU/OECD SWFS; WHAT MAKES AN SWF INVESTMENT DIFFERENT FROM OTHER INWARD FDI?; Defensive Actions; SWF - Risk-Taking Profile; SWFs - Points of Concern and Answers; SWFs - Perceived Impacts; CONCLUSION; ACKNOWLEDGEMENTS; REFERENCES; Agonising Wait for U.S. Economy to Rebalance; Get Out While you Can; U.S. Recession: Spend Now, Save Later

Part IV The Euro-zone

Sommario/riassunto

This book is a collection of essays written by Ambassador, Professor Jørgen Ørstrøm Møller, from the middle of 2009 to end of 2012, commenting on global economic and political events, which reflect Moeller's judgment and evaluation on these issues. Readers get an overview to the collection of essays and the worldview they represent in an introductory chapter weaving together strands of economics, politics, and societal issues. Møller goes a step further by sketching up a picture of how a future economic model and political system may look - forged by debt, scarcities, economic integration,