

1. Record Nr.	UNINA9910815568003321
Titolo	Austria : : Publication of Financial Sector Assessment Program Documentation—Detailed Assessment of Basel Core Principles for Effective Banking Supervision
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2014
ISBN	1-4843-7546-7 1-4843-7537-8 1-4843-7565-3
Edizione	[1st ed.]
Descrizione fisica	1 online resource (323 pages)
Collana	IMF Staff Country Reports
Disciplina	332.15
Soggetti	Banks and banking, International Banks and banking International finance Accounting Banks and Banking Public Finance Banks Depository Institutions Micro Finance Institutions Mortgages Public Administration Public Sector Accounting and Audits Financing Policy Financial Risk and Risk Management Capital and Ownership Structure Value of Firms Goodwill Taxation, Subsidies, and Revenue: General Auditing Banking Management accounting & bookkeeping Financial services law & regulation Financial reporting, financial statements Public finance & taxation Internal audit Market risk Financial statements

Legal support in revenue administration
Public financial management (PFM)
Financial regulation and supervision
Revenue administration
Credit risk
Auditing, Internal
Financial risk management
Finance, Public
Revenue
Austria

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	Cover; CONTENTS; Glossary; INTRODUCTION; INSTITUTIONAL AND MARKET STRUCTURE-OVERVIEW; PRECONDITIONS FOR EFFECTIVE BANKING SUPERVISION; DETAILED ASSESSMENT; A. Supervisory Powers, Responsibilities and Functions; B. Prudential Regulations and Requirements; SUMMARY COMPLIANCE WITH THE BASEL CORE PRINCIPLES; A. Summary Compliance with the Basel Core Principles-Detailed Assessment Report; RECOMMENDED ACTIONS TO IMPROVE COMPLIANCE WITH THE BASEL CORE PRINCIPLES AND THE EFFECTIVENESS OF REGULATORY AND SUPERVISORY FRAMEWORKS; AUTHORITIES' RESPONSE
Sommario/riassunto	This paper discusses key findings of the Detailed Assessment of Basel Core Principles for Effective Banking Supervision on Austria. Since the outbreak of the financial crisis, some Austrian credit institutions had to be nationalized as an ad hoc measure to prevent contagion effects and to preserve financial stability. Bank capital ratios are improving but still lag behind other internationally active banks. Bank profits have been affected by low net interest income and risk provisioning reflecting higher nonperforming loans ratios. Austrian banks' funding structure is relatively stable, and financing conditions have improved since the peak of the crisis.