Record Nr. UNINA9910815519203321 Autore Taylor John B Titolo Getting off track: how government actions and interventions caused, prolonged, and worsened the financial crisis / / by John B. Taylor Stanford, Calif., : Hoover Institution Press, c2009 Pubbl/distr/stampa 0-8179-4973-9 **ISBN** 0-8179-4978-X Edizione [1st ed.] Descrizione fisica 1 online resource (105 p.) Collana Hoover Institution Press publication;; no. 570 Disciplina 330.973 Soggetti Financial crises Global Financial Crisis, 2008-2009 - Government policy - United States Financial crises - United States Monetary policy Mortgages - Government policy Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Front Cover; Book Title; Copyright; Contents; List of Figures; Preface; 1. What Caused the Financial Crisis; 2. What Prolonged the Crisis; 3. Why the Crisis Worsened Dramatically a Year after it Began; 4. What Went Right in the Two Decades before the Crisis; 5. Why a Black Swan Landed in the Money Market in August 2007; Epilogue; Frequently Asked Questions; References; Acknowledgments; About the Author; Index Sommario/riassunto In this concise volume, leading economist John B. Taylor offers empirical research to explain what caused the current financial crisis, what prolonged it, and what dramatically worsened it more than a year after it began. The evidence he presents strongly suggests that specific government actions and interventions are largely to blame and that any future government interventions must be based on a clearly stated

diagnosis of the problem and a rationale for the interventions.