Record Nr. UNINA9910815153203321 Japan's bubble, deflation, and long-term stagnation / / edited by Koichi **Titolo** Hamada, Anil K Kashyap, and David E. Weinstein Pubbl/distr/stampa Cambridge, Mass., : MIT Press, ©2011 **ISBN** 1-280-49883-8 9786613594068 0-262-28946-6 Descrizione fisica 1 online resource (435 p.) Altri autori (Persone) HamadaKoichi <1936-> KashyapA. K WeinsteinDavid E Disciplina 330.952 Soggetti Monetary policy - Japan Banks and banking - Japan Labor market - Japan Japan Economic conditions 1989-Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Introduction / Koichi Hamada, Anil K Kashyap, and David E. Weinstein -- The Japanese asset price bubble : a heterogeneous approach / Robert Barsky -- Time of troubles: the yen and Japan's economy, 1985-2008 / Maurice Obstfeld -- The Japan-US exchange rate, productivity, and the competitiveness of Japanese industries / Robert Dekle and Kyoji Fukao, with the Assistance of Murat Ungor --International financial integration and Japanese economic performance / Philip R. Lane -- Consumption, land prices, and the monetary transmission mechanism in Japan / John Muellbauer and Keiko Murata -- The Japanese employment system after the bubble burst : new evidence / Ryo Kambayashi and Takao Kato -- Labor immobility in Japan: its causes and consequences / Kenn Ariga and Ryosuke Okazawa -- The changing role of main banks in aiding distressed firms in Japan / Joe Peek -- Corporate restructuring in Japan during the lost decade / Takeo Hoshi, Satoshi Koibuchi, and Ulrike Schaede -- An

exploration of Japan's 1990 slowdown / Diego Comin.

Sommario/riassunto

Analysts seeking to comprehend the current global financial situation could gain from an understanding of what happened in Japan during the 1990s. These essays address aspects of the 'lost decade', which saw Japan's economy blighted.