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Autore	Dicker Dan <1960->
Titolo	Oil's endless bid : taming the unreliable price of oil to secure our economy / / Dan Dicker
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Soggetti	Petroleum products - Prices Petroleum reserves Petroleum industry and trade Commodity futures
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
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Nota di contenuto	pt. 1. Oil's endless bid : what caused it -- pt. 2. The destruction of reliable fundamental pricing of oil -- pt. 3. Where are we headed?.
Sommario/riassunto	"Expert analysis of rising oil prices and the out-of-control oil markets that jeopardize both national security and the economy. The price of oil is negatively impacting both companies and consumers. In Oil's Endless Bid: Taming the Unreliable Price of Energy to Secure Our Economy, energy analyst Dan Dicker recalls his experiences as an oil trader and reveals the changes that have taken place in the oil markets during the past twenty years, and particularly the last five, as investment banks, energy hedge funds, and managed futures funds have come to dominate energy trading and wreak havoc on prices. Reveals why oil prices cannot stabilize without dramatic action on the part of both government and business. Details how the novel, but wrong, idea of oil as an asset class took a sleepy, club-like market into the national spotlight. Describes how the United States is unnecessarily handing its wealth over to foreign oil producers during a time when the potential

supply of oil is greater than ever. Written by an industry insider, Oil's Endless Bid analyzes the biggest financial story of the last ten years, how we lost control of our oil markets"--

2. Record Nr.

Autore

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Descrizione fisica

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Nyampong Yaw Otu Mankata

Insuring the air transport industry against aviation war and terrorism risks and allied perils : issues and options in a post-September 11, 2001 environment / / Yaw Otu Mankata Nyampong

Heidelberg, : Springer, 2013

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Soggetti

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Nota di contenuto

Introduction -- The Insurance of Aviation Risks by the Conventional Insurance Markets -- The Insurance of Aviation War and Terrorism Risks by Specialist War Insurance Markets -- Catastrophic Risks and Reflexes: Some Theoretical Perspectives on the use of Insurance as a Risk Management Tool for Large Catastrophic Risks -- Enhancing the Insurance of Aviation War and Terrorism Risks through the use of Alternative Risk Transfer and Risk Financing Mechanisms -- The Insurability of Aviation War and Terrorism Risks under ICAO's Unlawful Interference Convention of 2009 -- Governmental Involvement in the Insurance of Aviation War and Terrorism Risks -- Findings and Conclusions – Towards Sustainable Insurance of Aviation War and Terrorism Risks -- Appendix.

Sommario/riassunto

This book explores the central problems underlying the insurance of aviation war and terrorism risks and associated perils. It critically analyses the reasons why conventional insurance markets are unwilling or unable to provide sustainable insurance coverage for aviation war

and terrorism risks in the aftermath of catastrophic events such as the terrorist events of September 11, 2001. It also examines some of the prominent concepts proposed and/or implemented after 9/11 to determine whether and to what extent these concepts avoid identified pitfalls. Like many of life's essentials, the importance of insurance is most evident when it is not available. The sheer scale and magnitude of the insurance losses that followed 9/11 caused conventional insurance markets (which hitherto had been offering generous insurance coverage for aviation war and terrorism risks to air transport operators for little or no premium) to withdraw coverage forthwith. The ensuing absence or insufficiency of commercial insurance coverage for aviation war and terrorism risks has sparked a global search for viable and sustainable alternatives. Ten years have since elapsed, and despite numerous efforts, the fundamental problems remain unresolved. The book proceeds on the premise that the underlying issues are not entirely legal in nature; they have immense economic, psychological and policy implications that cannot be underestimated. A multidisciplinary approach is therefore used in examining the issues, drawing heavily upon analytical principles adapted from law and economics and behavioural law and economics. It is hoped that the resulting study will be beneficial not only to lawyers and those interested in aviation insurance but also to economists, air transport insurance program managers, capital market investors and governmental policymakers, both at the national and international levels.
