

1. Record Nr.	UNINA9910815048203321
Autore	Bléjer Mario
Titolo	Inflation Targeting in Practice : : Strategic and Operational Issues and Application to Emerging Market Economies // Mario Bléjer, Alain Ize, Alfredo Leone, Sérgio Werlang
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2000
ISBN	1-4623-6838-7 1-4552-6188-2 1-283-53465-7 9786613847102 1-4552-2044-2
Edizione	[1st ed.]
Descrizione fisica	1 online resource (101 p.)
Altri autori (Persone)	IzeAlain LeoneAlfredo WerlangSérgio
Disciplina	332.4/15
Soggetti	Inflation targeting Banks and Banking Foreign Exchange Inflation Macroeconomics Money and Monetary Policy Monetary Policy Price Level Deflation Interest Rates: Determination, Term Structure, and Effects Banks Depository Institutions Micro Finance Institutions Mortgages Forecasting and Other Model Applications Monetary economics Currency Foreign exchange Banking Finance Economic Forecasting Exchange rates Consumer price indexes

Exchange rate arrangements
Monetary policy
Prices
Interest rates
Price indexes
New Zealand

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""Contributors""; ""Preface""; ""1 Introduction and Overview""; ""2 Maintaining Low Inflation: Rationale and Reality""; ""3 Strategic Choices in Inflation Targeting: The New Zealand Experience""; ""4 Inflation Forecast Targeting: The Swedish Experience""; ""5 The Canadian Monetary Transmission Mechanism and Inflation Projections""; ""6 Inflation Targeting and Output Stabilization in Australia""; ""7 Targeting Inflation: The United Kingdom in Retrospect""; ""8 Monetary Policy and Inflation Targeting in Chile"" ""9 Inflation Targeting Under a Crawling Band Exchange Rate Regime: Lessons from Israel""""10 Mexico's Monetary Policy Framework Under a Floating Exchange Rate Regime""; ""11 Issues in the Adoption of an Inflation Targeting Framework in Brazil""
Sommario/riassunto	A growing number of countries are anchoring their monetary policy through explicit inflation targeting. This policy has already scored remarkable successes in several countries, establishing central bank credibility, and reining in inflation where it had long been stubbornly high. But implementing inflation targets raises many difficult questions. What prerequisites must an economy and its institutions meet for the strategy to work? What choices should central banks make from the menu of possible variations on the basic approach? This book summarizes the discussions in a seminar at which economists and policymakers from ten countries reviewed their experiences with inflation targeting.