Record Nr. UNINA9910815037603321 Autore Smith James L (James Lee), <1950-> Titolo Issues in extractive resource taxation: a review of research methods and models // prepared by James L. Smith Washington, D.C., : International Monetary Fund, c2012 Pubbl/distr/stampa **ISBN** 1-58906-287-6 1-4755-9247-7 Edizione [1st ed.] Descrizione fisica 1 online resource (27 p.) Collana IMF working paper; ; WP/12/287 Disciplina 332.152 Soggetti Mineral industries - Taxation Industries - Taxation Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references. Nota di bibliografia Nota di contenuto Cover; Contents; I. Introduction; II. Literature Review; A. The Literature on Optimal Investment and Extraction; B. The Literature on Petroleum/Mineral Tax Policy; III. Conclusion; Table 1. Range of Permitted Behavioral Adaptations to Fiscal Stimuli: Model Comparisons; References Sommario/riassunto This paper provides a conceptual overview of economists' attempts to learn about the effects of taxes on extractive resources. The emphasis is on research methods and techniques, with no attempt to provide a comprehensive tabulation of previous empirical results or policy conclusions regarding preferred tax instruments or systems. We argue, in fact, that the nature of such conclusions largely depends on the researcher's choice of modeling framework. Many alternative frameworks and approaches have been developed in the literature. Our

goal is to describe the differences among them and to note their

strengths and limitations.