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Nota di contenuto	Prelims -- Part I: General review -- Chapter 1: Introduction -- Chapter 2: Central bank evolution and reform -- Part II: Monetary policy and economy -- Chapter 3: The role of money and monetary policy in the economy -- Chapter 4: Exchange rates and the economy -- Chapter 5: Monetary policy transmission mechanism -- Part III: Monetary policy framework -- Chapter 6: Monetary policy strategic framework -- Chapter 7: Monetary policy operational framework -- Chapter 8: Inflation targeting framework: concept and implementation at central banks -- Chapter 9: Inflation targeting framework: implementation in indonesia -- Part IV: Institutional aspect of central bank policy -- Chapter 10: Monetary policy credibility and time consistency -- Chapter 11: Central bank independence and accountability -- Chapter 12: Policy transparency and communication strategy -- Part V: New paradigm of central bank policy -- Chapter 13: Monetary policy and foreign capital flows -- Chapter 14: Macroprudential policy and financial system stability -- Chapter 15: Central bank policy mix --

Sommario/riassunto

Central Bank Policy: Theory and Practice analyses policies and practices adopted by central banks globally, as well as the institutional arrangements underlying the principles of good governance in policymaking. Discussion focuses on philosophical and conceptual theories that have key implications for central bank policy making and findings are supported by relevant quantitative analyses and case studies reflecting recent issues with respect to centralized financial policy making, including the adoption of the Inflation Targeting Framework in Indonesia. The book bridges the gap between theory and practice within the central bank policy framework by going beyond the rapidity of theoretical developments to address lesser known and understood policy practices, such as the Flexible Inflation Targeting Framework and macroprudential policy. With wide ranging scope and in-depth materials presented, alongside the authors' extensive experiences and involvement in the policymaking process at Bank Indonesia, Central Bank Policy is a vital practical tool and reference aid for policymakers, practitioners and academic researchers in the area of financial, banking, and monetary policies.