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Fertility and Wealth Simultaneous Processes; 3 Work, Occupation, and Income; Religion, Work, and Occupation; Orientations toward Work; Religion and Income; Orientations toward Money; 4 Wealth I; Net Worth and Real Assets; Asset Poverty; High Net Worth; Portfolio Behavior; Financial Trajectories; Homeownership; Home Values; Home Equity; Summary and Concluding Thoughts; 5 Wealth II; Financial Assets; Low and High Financial Assets; The Allocation of Financial Assets, Part I: The Working Years; The Allocation of Financial Assets, Part II: Retirement; Financial Asset Values; Liabilities
Bringing It All Together: Predictors of Family Background
Bringing It All Together: Predictors of Adult Wealth; 6 Upward Mobility; Mobility Accomplished: White Catholics since the 1980s; Mobility in Progress? Conservative Protestants May Be Changing; Potential for Mobility: Hispanic Catholics and Assimilation; Rising Tides or Trading Places?; 7 Notable Achievement; Mainline Protestants: A History of High SES; Jews: Notably High Achievement; Levels of Achievement; Explaining Jewish Achievement; LDS: Unique among Conservative Protestants?; 8 A Truly Complex Relationship; Religiosity
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Social Capital and Network Traits; Investing in Religion; Gender and Intermarriage; Health; Nonstandard Work; Entrepreneurship; Saving; Consumption; Financial Literacy; Risk Preferences; Downward Mobility; 9 How Much Is Enough?; How Much Do You Really Need?; Religion and Having Enough; Conclusions; Appendix; Multivariate Model Details; Works Cited; Index

Sommario/riassunto

For those who own it, wealth can have extraordinary advantages. High levels of wealth can enhance educational attainment, create occupational opportunities, generate social influence and provide a buffer against financial emergencies. Even a small amount of savings can improve security, mitigate the effects of job loss and other financial setbacks and improve well-being dramatically. Although the benefits of wealth are significant, they are not enjoyed uniformly throughout the United States. In the United States, because religion is an important part of cultural orientation, religious beliefs should affect material well-being. This book explores the way religious orientations and beliefs affect Americans' incomes, savings and net worth.
