Record Nr. UNINA9910814802903321 Autore Garfinkle Norton <1931-> Titolo The American dream vs. the gospel of wealth [[electronic resource]]: the fight for a productive middle-class economy / / Norton Garfinkle New Haven, : Yale University Press, c2006 Pubbl/distr/stampa 1-281-73524-8 **ISBN** 9786611735241 0-300-13780-X Descrizione fisica ix, 230 p.: ill Collana The future of American democracy Disciplina 330.973 Middle class - United States Soggetti Supply-side economics - United States **Democracy - United States** United States Economic conditions United States Economic policy Lingua di pubblicazione Inglese Materiale a stampa **Formato** Livello bibliografico Monografia Bibliographic Level Mode of Issuance: Monograph Note generali Nota di bibliografia Includes bibliographical references (p. [205]-219) and index. Nota di contenuto The American economic vision -- Lincoln's economics : the origin of the American dream -- The gospel of wealth -- The age of reform --The business of America is business -- The renewal of the American dream -- The new gospel of wealth -- The current debate : supplyside vs. demand-side economics -- The way forward. Sommario/riassunto Norton Garfinkle paints a disquieting picture of America today: a nation increasingly divided between economic winners and losers, a nation in which the middle-class American Dream seems more and more elusive. Recent government policies reflect a commitment to a new supply-side winner-take-all Gospel of Wealth. Garfinkle warns that this supply-side economic vision favors the privileged few over the majority of American citizens striving to better their economic condition. Garfinkle employs historical insight and data-based economic analysis to demonstrate

compellingly the sharp departure of the supply-side Gospel of Wealth from an American ideal that dates back to Abraham Lincoln-the vision of America as a society in which ordinary, hard-working individuals can get ahead and attain a middle-class living, and in which government

plays an active role in expanding opportunities and ensuring against economic exploitation. Supply-side economic policies increase economic disparities and, Garfinkle insists, they fail on technical, factual, moral, and political grounds. He outlines a fresh economic vision, consonant with the great American tradition of ensuring strong economic growth, while preserving the middle-class American Dream.