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Cover; Contents; Executive Summary ; I. Background; II. Macroeconomic Outlook and Policy Discussions; A. Fiscal Policies; Text Box; 1. Fiscal Performance and Adjustment in FY 2005/06; B. Debt Restructuring; C. Structural Reforms and Other Issues; III. Staff Appraisal; Annex; I. The Reform of Dominica Social Security; Tables; 1. Selected Economic and Social Indicators; 2. Quantitative Performance Criteria (PC) and Indicative Targets (IT); 3. Structural Benchmarks and Other Structural Reforms; 4. Summary Accounts of the Central Government; 5. Balance of Payments
6. Summary Accounts of the Banking System 7. Medium-Term Macroeconomic Framework; 8. Public Sector Debt Sustainability Framework, Baseline Scenario 2003-26; 9. Financial and External Vulnerability Indicators; 10. Schedule of Disbursements Under the PRGF Arrangement; 11. Indicators of Capacity to Repay the Fund, 2003-10; Appendices; I. Fund Relations.; II. Relations with the World Bank; III. Relations with the Caribbean Development Bank (CDB); IV. Statistical Issues; Attachments; I. Letter of Intent; II. Supplementary Memorandum of Economic Policies of the Government of Dominica

Sommario/riassunto

This paper discusses key findings of the Seventh Review Under the Poverty Reduction and Growth Facility (PRGF) for Dominica. Policy implementation under the program has remained strong. All end-June 2006 performance criteria were met, and all indicative targets for end-June and end-September were met with comfortable margins. Progress has been made on the structural benchmarks for the Seventh Review. Fiscal performance in FY2005/06 was commendably strong, and the FY2006/07 budget reflects a continuation of strong fiscal policies.
