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Nota di contenuto	Introduction : global market integration, financial crises and policy imperatives / Geoffrey R.D. Underhill and Xiaoke Zhang -- Reform of the international financial architecture : what has been written? / Jonathan Story -- Costs and benefits of financial globalisation : concepts, evidence and implications / John Williamson -- Capital controls : the neglected option / Benjamin J. Cohen -- Global structures and political imperatives : in search of normative

underpinnings for international financial order / Geoffrey R.D. Underhill and Xiaoke Zhang -- Crisis consequences : lessons from Thailand / Pasuk Phongpaichit and Chris Baker -- The politics of financial reform : recapitalising Indonesia's banks / Richard Robison -- South Korea and the Asian crisis : the impact of the democratic deficit and OECD accession / Stephen L. Harris -- Currency crisis in Russia and other transition economies / Vladimir Popov -- Capital account convertibility and the national interest : has India got it right? / Vijay Joshi. Learning to live without the Plan : financial reform in China / Shaun Breslin -- The Asian financial crisis and Japanese policy reactions / Masayuki Tadokoro -- Private capture, policy failures and financial crisis : evidence and lessons from South Korea and Thailand / Xiaoke Zhang and Geoffrey R.D. Underhill -- Governance, markets and power : the political economy of accounting reform in Indonesia / Andrew Rosser -- The private sector, international standards and the architecture of global finance / George Vojta and Marc Uzan -- The legitimacy of international organisations and the future of global governance / Jean-Marc Coicaud and Luiz A. Pereira Da Silka -- The G-7 and architecture debates : norms, authority and global financial governance / Andrew Baker -- Bail-outs, bail-ins, and bankruptcy : evolution of the new architecture / Manmohan S. Kumar and Marcus Miller -- Conclusion : towards the good governance of the international financial system / Geoffrey R.D. Underhill and Xiaoke Zhang.

Sommario/riassunto

Persistent episodes of global financial crises have placed the existing system of international monetary and financial governance under stress. The resulting economic turmoil provides a focal point for rethinking the norms and institutions of global financial architecture and the policy options of public and private authorities at national, regional and transnational levels. This volume moves beyond analysis of the causes and consequences of recent financial crises and concentrates on issues of policy. Written by distinguished scholars, it focuses on the tension between global market structures and national policy imperatives. Accessible to both specialists and general readers, the analysis is coherent across a broad range of theoretical and empirical cases. Offering a series of reasoned policy responses to financial integration and crises, the volume grapples directly with the institutional and often-neglected normative dimensions of international financial architecture. The volume thus constitutes required reading for scholars and policy-makers.
