1. Record Nr. UNINA9910814256603321 Autore Denninger Karl <1963-> Titolo Leverage [[electronic resource]]: how cheap money will destroy the world / / Karl Denninger Hoboken, N.J., : John Wiley & Sons, c2012 Pubbl/distr/stampa **ISBN** 1-118-16616-7 1-283-40126-6 9786613401267 1-118-16614-0 Descrizione fisica 1 online resource (225 p.) Disciplina 332 Soggetti Financial leverage Debt Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. An economic future for America -- Principles of financial leverage --Nota di contenuto The aughts or the aught-not-haves -- The failure of kicking the can. How the wealthy and powerful abuse finance to skim immense profits Sommario/riassunto Debasement of the dollar as a result of ill-use of leverage is destroying the global economy, and in Leverage, well known market commentator Karl Denninger follows the path of money throughout history to prove that currencies are debased when moneyed and powerful interests pull the levers of government and policy to enrich themselves at the expense of the masses. The result is ugly: the value of everythingincluding gold-falls, and even personal safety is at risk in a world

where there is limited money even for