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Nota di contenuto	Front Matter -- Copyright Page / Murray E.G. Smith -- Foreword / Murray E.G. Smith -- Preface to the Second Edition / Murray E.G. Smith -- Preface to the First (1994) Edition (Excerpts) / Murray E.G. Smith -- Acknowledgements / Murray E.G. Smith -- Invisible Leviathan: Marx's Law of Value in the Twilight of Capitalism / Murray E.G. Smith -- The Value Abstraction and the Dialectic of Social Development / Murray E.G. Smith -- Science, Ideology and 'Economic Value' / Murray E.G. Smith -- Marx's Capital and the Early Critiques / Murray E.G. Smith -- Currents within the Value Controversy / Murray E.G. Smith -- An Assessment of the Value Controversy / Murray E.G. Smith -- Value, Economy and Crisis / Murray E.G. Smith -- Socially Necessary Unproductive Labour, Valorisation and Crisis / Murray E.G. Smith -- Imperialism, Unequal Development and the Law of Value / Murray E.G. Smith -- 'Testing Marx' in the Twilight of Capitalism: Marxian Value Categories, National Income Accounts, and the Crisis of Valorisation / Murray E.G. Smith -- Beyond the Law of Value: Class Struggle and Socialist Transformation / Murray E.G. Smith -- Back Matter -- Bibliography / Murray E.G. Smith -- Index / Murray E.G. Smith.
Sommario/riassunto	In this updated and expanded edition of Invisible Leviathan , Murray E. G. Smith critically explores and makes significant contributions to the debate surrounding Karl Marx's 'capitalist law of value' and its

corollary, the law of the falling rate of profit. A powerful case is presented that capitalism has exhausted its potential to contribute to human progress. Humanity confronts a fateful choice: to allow this obsolescent system – which necessarily measures ‘wealth’ in terms of ‘abstract social labour’ and money profit – to destroy human civilisation; or to make the leap toward a global, egalitarian-socialist society in which the satisfaction of human need is the starting-point and the all-round development of each and every human individual the goal of the socio-economic life process. First printed in 1994 as *Invisible Leviathan: The Marxist Critique of Market Despotism Beyond Postmodernism* by University of Toronto Press. This second and revised edition includes a new Foreword by Michael Roberts, and a Preface to the Second Edition.
