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| Nota di contenuto | Cover; CONTENTS; BACKGROUND AND RECENT DEVELOPMENTS; POLICY DISCUSSIONS; A. Overview; B. Macroeconomic Framework; C. Restoring Public Debt Sustainability and Strengthening the Public Finances; BOXES; 1. Details of the Debt Exchange; 2. Financial Sector Impact of the Debt Exchange-Stress Testing Results; D. Financial Sector Stability; E. Monetary Policy and Exchange Rate Regime; F. The Growth and Social Protection Agenda; PROGRAM DESIGN, FINANCING AND RISKS; G. Program Design; H. Program Financing; I. Risks to Program Implementation; STAFF APPRAISAL; FIGURES; 1. Recent Economic Developments 2. Fiscal Developments3. Financial Sector Developments; 4. Public Debt; TABLES; 1. Selected Economic Indicators; 2. Summary of Central Government Operations (In millions of Jamaican dollars); 3. Summary of Central Government Operations (In percent of GDP); 4. Operations of the Public Entities; 5. Summary Balance of Payments; 6. Summary Accounts of the Bank of Jamaica; 7. Summary Monetary Survey; 8. Structural Program Conditionalities; 9. Quantative Performance Criteria; 10. Indicators of Fund Credit; 11. Schedule of Reviews and Purchases; ANNEXES; I. Exchange Rate Assessment II. External and Public Debt SustainabilityDSA FIGURES; 1. External Debt Sustainability: Bound Tests; DSA TABLES; 1. External Debt Sustainability |

Framework, 2006/07-2016/17; 2. Public Debt Sustainability Analysis-- Bound Tests; 2. Public Debt Sustainability Framework, 2006/07-2016/17; APPENDIX; I. Letter of Intent; Attachment 1. Memorandum of Economic and Financial Policies; Attachment 2. Technical Memorandum of Understanding; CONTENTS; FUND RELATIONS; RELATIONS WITH THE WORLD BANK; RELATIONS WITH THE INTER-AMERICAN DEVELOPMENT BANK; STATISTICAL ISSUES

Sommario/riassunto

During the past three decades, Jamaica has shown low economic growth and high public debt, and has faced other social challenges. To help restore competitiveness and improve financial market conditions, the authorities have come up with a comprehensive four-year economic program—2013/14 through 2016/17—that aims to avert immediate crisis risks and create the necessary conditions for sustained growth. The program's main pillars include structural reforms, fiscal adjustments supported by extensive fiscal reforms, and improved social protection programs.
