

1. Record Nr.	UNINA9910813551603321
Titolo	Across the great divide : new perspectives on the financial crisis // edited by Martin Neil Baily and John B. Taylor
Pubbl/distr/stampa	Stanford, California : , : Hoover Institution Press, , 2014 ©2014
ISBN	0-8179-1786-1 0-8179-1784-5 0-8179-1788-8
Descrizione fisica	1 online resource (417 p.)
Collana	Hoover Institution Press Publication Across the great divide
Disciplina	330.90511
Soggetti	Global Financial Crisis, 2008-2009 Financial crises - United States Banks and banking - State supervision - United States Bank failures - United States Monetary policy - United States United States
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references at the end of each chapters and index.
Nota di contenuto	Front Cover; Title Page; Half Title; Copyright; Contents; Introduction - Martin Neil Baily and John B. Taylor; Part I: Causes and Effects of the Financial Crisis; Chapter 1: How Efforts to Avoid Past Mistakes Created New Ones: Some Lessons from the Causes and Consequences of the Recent Financial Crisis - Sheila C. Bair and Ricardo R. Delfin; Chapter 2: Low Equilibrium, Real Rates, Financial Crisis, and Secular Stagnation - Lawrence H. Summers; Chapter 3: Causes of the Financial Crisis and the Slow Recovery: A Ten- Year Perspective - John B. Taylor Chapter 4: Rethinking Macro: Reassessing Micro-foundations - Kevin M. Warsh Part II: The Federal Reserve's Role; Chapter 5: The Federal Reserve Policy, Before, During, and After the Fall - Alan S. Blinder; Chapter 6: The Federal Reserve's Role: Actions Before, During, and After the 2008 Panic in the Historical Context of the Great Contraction - Michael D. Bordo; Chapter 7: Mistakes Made and Lesson (Being)

Learned: Implications for the Fed's Mandate - Peter R. Fisher; Chapter 8: A Slow Recovery with Low Inflation - Allan H. Meltzer
Part III: Is Too Big to Fail Over? Are We Ready for the Next Crisis?
Chapter 9: How Is the System Safer? What More Is Needed? - Martin Neil Baily and Douglas J. Elliott; Chapter 10: Toward a Run-free Financial System - John H. Cochrane; Chapter 11: Financial Market Infrastructure: Too Important to Fail - Darrell Duffie; Chapter 12: "Too Big to Fail" from an Economic Perspective - Steve Strongin; Part IV: Bankruptcy, Bailout, Resolution; Chapter 13: Framing the TBTF Problem: The Path to a Solution - Randall D. Guynn; Chapter 14: Designing a Better Bankruptcy Resolution - Kenneth E. Scott
Chapter 15: Single Point of Entry and the Bankruptcy Alternative - David A. Skeel Jr. Chapter 16: We Need Chapter 14-And We Need Title II - Michael S. Helfer; Remarks on Key Issues Facing Financial Institutions - Paul Saltzman; Concluding Remarks - George P. Shultz; Summary of the Commentary - Simon Hilpert; Glossary; Contributors; Index

Sommario/riassunto

The financial crisis of 2008 devastated the American economy and caused U.S. policymakers to rethink their approaches to major financial crises. More than five years have passed since the collapse of Lehman Brothers, but questions still persist about the best ways to avoid and respond to future financial crises. In *Across the Great Divide*, a copublication with Brookings Institution, contributing economic and legal scholars from academia, industry, and government analyze the financial crisis of 2008, from its causes and effects on the U.S. economy to the way ahead. The expert contributors consi
