1. Record Nr. UNINA9910813541903321 Autore Ackerman Bruce Titolo The Stakeholder Society / / Anne Alstott, Bruce Ackerman Pubbl/distr/stampa New Haven, CT:,: Yale University Press,, [2008] ©2008 **ISBN** 0-300-14767-8 1-299-15997-4 Edizione [1st ed.] Descrizione fisica 1 online resource (311 p.) Disciplina 658.4/08 Soggetti Income distribution Social justice Tax incidence **Taxation** Wealth Welfare economics **Business & Economics Economic Theory** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di contenuto Frontmatter -- Contents -- Acknowledgments -- 1. Your Stake in America -- 2. Citizen Stakeholding -- 3. The Stake in Context -- 4. Profiles in Freedom -- 5. Payback Time -- 6. Taxing Wealth -- 7. The Limits of Growth-and Other Objections -- 8. From Worker to Citizen --9. Taxing Privilege -- 10. Ideals -- 11. Alternatives -- Appendix: Funding the Stakeholder Society -- Notes -- Bibliography -- Index Sommario/riassunto A quarter century of trickle-down economics has failed. Economic inequality in the United States has dramatically increased. Many, alas, seem resigned to this growing chasm between rich and poor. But what would happen, ask Bruce Ackerman and Anne Alstott, if America were to make good on its promise of equal opportunity by granting every qualifying young adult a citizen's stake of eighty thousand dollars? Ackerman and Alstott argue that every American citizen has the right to

share in the wealth accumulated by preceding generations. The

distribution of wealth is currently so skewed that the stakeholding fund could be financed by an annual tax of two percent on the property owned by the richest forty percent of Americans. Ackerman and Alstott analyze their initiative from moral, political, economic, legal, and human perspectives. By summoning the political will to initiate stakeholding, they argue, we can achieve a society that is more democratic, productive, and free. Their simple but realistic plan would enhance each young adultís real ability to shape his or her own future. It is, in short, an idea that should be taken seriously by anyone concerned with citizenship, welfare dependency, or social justice in America today.