

1. Record Nr.	UNINA9910813509903321
Titolo	Global credit review . Volume 3
Pubbl/distr/stampa	New Jersey : , : World Scientific, , [2014] 2014
ISBN	981-4566-14-4
Descrizione fisica	1 online resource (iv, 168 pages) : illustrations (some color)
Collana	Gale eBooks
Disciplina	332.705
Soggetti	Export credit International finance
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; Message from the Editor; Systemic Risk in Europe Eric Jondeau and Michael Rockinger; INTRODUCTION; I. HOW TO MEASURE SYSTEMIC RISK?; II. MODELLING SYSTEMIC RISK; III. THE SITUATION IN EUROPE; IV. THE SITUATION OF EUROPEAN INSTITUTIONS; NOTE; REFERENCES; Changes in the Ratings Game - An Update on Various Developments RMI staff; INTRODUCTION; I. A CONSTRUCTIVE RESPONSE TO THE CRA CRITIQUES; 1.1. Litigation; II. LANDMARK CASE; III. CRA REGULATIONS; 3.1. United States; 3.2. Europe; IV. INTERNATIONAL RECOMMENDATIONS; V. IMPROVING CURRENT CRA REGULATIONS 5.1. The US State Insurance Regulators VI. CONCLUDING REMARKS; NOTES; Reserve Requirements as Window Guidance in China Violaine Cousin; INTRODUCTION; I. RESERVE REQUIREMENTS - AN OVERVIEW; 1.1. Reserve Requirements as Monetary Policy Tool; 1.2. Reserve Requirements in China; 1.3. Excess Reserves in China; 1.4. Impact of RRR Changes on Banks; II. RESEARCH DESIGN AND METHODOLOGY; 2.1. Data Set Development; 2.2. Descriptive Statistics; 2.3. Outliers Analysis; 2.4. Rationale for Using MM-Estimates Robust Regression; III. ROBUST REGRESSION RESULTS; 3.1. Overall Impact on Loan Quality 3.2. Results Based on Different State Links 3.3. Impact Under Different Conditions; 3.4. Impact of Excess Reserves; IV. CONCLUSION; NOTES; REFERENCES; APPENDIX A; APPENDIX B; APPENDIX C; APPENDIX D; APPENDIX E; The Implementation of the Basel II Default Definition by

Credit Risk Assessment Systems: An Analysis of Possible Aggregation Procedures Markus Bingmer and Laura Auria; INTRODUCTION; I. THE TASK OF AGGREGATING DIFFERENT DEFAULT REPORTS; II. A THEORETICAL ANALYSIS OF THE AGGREGATION TASK; 2.1. Using the Default Information of a Single Bank; 2.2. Considering All Defaults 2.3. Building a Default Indicator Based on the Binomial Distribution with the Goal of Consistency 2.4. Considering Materiality of Defaults; III. AN EMPIRICAL ANALYSIS OF AGGREGATION WITH THE MATERIALITY THRESHOLD; IV. CONCLUSION; NOTES; REFERENCES; Can Credit-Scoring Models Effectively Predict Microloans Default? Statistical Evidence from the Tunisian Microfinance Bank Ibtissem Baklouti and Abdelfettah Bouri; INTRODUCTION; I. CREDIT SCORING IN MICROFINANCE INSTITUTIONS: THE LITERATURE; II. DATA AND MODEL; 2.1. Sample Selection and Variables Identification; 2.2. Model Description III. EMPIRICAL RESULTS 3.1. Univariate Analysis; 3.2. Model Estimation; 3.3. Calibration; 3.3.1. Quality of the logistic regression model; 3.3.2. Validation of the credit-scoring model; IV. CONCLUSION; NOTES; REFERENCES; Stepping Up to the Liquidity Challenge: The Changing Role of Credit Portfolio Management IACPM and KPMG; INTRODUCTION; I. STEPPING UP TO THE LIQUIDITY CHALLENGE: THE CHANGING ROLE OF CPM; II. REGULATORY CHALLENGES; III. SIGNIFICANT CHALLENGES; IV. MANAGING LIQUIDITY RISK; V. MODELING LIQUIDITY RISK; VI. A CONTINUING JOURNEY
NUS-RMI Credit Research Initiative Technical Report (Version: 2013, Update 2b) RMI staff

Sommario/riassunto

Global Credit Review is an annual publication that provides an overview of the most important developments in global credit markets and the regulatory landscape. The third volume provides some critical analysis, reviews the introduction of new regulations and also offers new insights to address the challenges ahead. The carefully selected chapters touch on current topics such as: the measurement of systemic risk, reserve requirements and its role in monetary policy, the application of the Basel II default definition by credit risk assessment systems, and changes in credit portfolio management,
