1. Record Nr. UNINA9910813389503321 Autore Balachandran G. Titolo John Bullion's empire: Britains' gold problem and India between the wars / / G. Balachandran London;; New York:,: Routledge,, 2013 Pubbl/distr/stampa **ISBN** 1-136-79064-0 1-315-02659-7 1-136-79057-8 Descrizione fisica 1 online resource (265 p.) Collana London studies on South Asia;; 10 Disciplina 332.4/954 Monetary policy - Great Britain Soggetti Monetary policy - India Great Britain Economic policy 1918-1945 India Economic policy Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali First published in 1996 by Curzon Press. Nota di bibliografia Includes bibliographical references and index. Cover; Half Title; Title Page; Copyright Page; Dedication; Table of Nota di contenuto Contents: List of Tables: Acknowledgements: 1 Introduction: India and British 'Internationalism' Between the Wars; Interests, Ideas, and Economic Policy: Interests and Ideas in Indian Monetary Affairs: The Interwar India Office and the City of London; Plan of the Book; 2 The Rupee in a Changing World; The Indian Currency System; The Gold Exchange Standard; The Role of Gold; Gold for India: Changing British Perceptions; 3 Britain, U.S.A. and the 'Surpluses of the Orient': 1916-18; British External Finance in the War Britain, the U.S.A., and Indian Gold Imports during the WarIndian Trade in the War; The Convertibility Crisis; The Pittman Silver Agreement; Summary and Conclusion; 4 'Gold for the West and Silver for the East': Currency Policy in Postwar India; Indian Currency Dilemmas after the War; The Babbington-Smith Committee; The Triangular Context Revisited; Treasury Response to the Report; The Overflowing Sink; Summary and Conclusion; 5 Stabilizing the Floating Rupee: 1921-6;

The External Environment: The Managed Float Regime in India:

Currency Commission and Stabilization; Conclusion

6 Britain, U.S.A., and the Indian Gold Standard Controversy, 1925-7The Making of a Commission; The Gold Standard Controversy; The Politics of Silver, 1927-35; Gold-Bullion Standard - Myth and Reality; 7 The Depression Years; 'Gold Shortage' and the Sterling Crisis; The Depression and India's External Sector; The Policy Response and Constraints; Gold Exports and Sterling Policy; Gold Exports and the Indian Economy; A Gold Glut?; Conclusion; 8 The Politics of Monetary Autonomy and the Imperial Interest in Interwar India; The Early Impetus for Central Banking

The Reserve Bank Controversy of 1927-8The Reserve Bank and Political Reform; 'Monetary Autonomy': A Summing Up; 9 Conclusion: India and the Crisis of British Finance; Bibliography; Index

Sommario/riassunto

Study of the impact of Britain's economic and financial crises on currency and monetary policy-making in India between the wars, analysing colonial policies during Anglo-US efforts to reconstruct the international financial system and Britain's struggle to restore the preeminence of sterling and the City.