

1. Record Nr.	UNINA9910813332803321
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Titolo	Capital, emerging high-growth firms and public policy : the case against federal intervention // Terry F. Buss
Pubbl/distr/stampa	Westport, Conn. : , : Praeger, , 2001 London : , : Bloomsbury Publishing, , 2024
ISBN	979-84-00-62331-8 0-313-00046-8
Edizione	[1st ed.]
Descrizione fisica	1 online resource (255 p.)
Disciplina	338.7/4
Soggetti	Corporations - United States - Finance New business enterprises - United States - Finance Venture capital - United States
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Preliminaries; Contents; Figures and Tables; Preface; Acknowledgments; 1 The Importance of New High Growth Firms; 2 Characteristics of High Growth Firms; 3 Development Stage and Finance; 4 Capital Availability; 5 Regional Disparities; 6 Technology Based Ventures; 7 Women and Minorities; 8 Policy Implications; Appendix Federal Capital Subsidy Programs; Bibliography; Index
Sommario/riassunto	Congressional hearings and government reports have asserted that emerging high-growth firms in the US are starved for capital. This study argues that calls for increased federal intervention, using public monies to plug capital gaps to plug capital gaps, are unjustified.