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Sommario/riassunto	The financial crisis, which began in the United States and Western Europe swiftly expanded into an economic crisis throughout developing countries. The Eastern Europe and Central Asia region was hit harder than any other region in the world. Deteriorating macroeconomic conditions led to deteriorating household welfare, as unemployment increased. Those workers who kept their jobs took home smaller paychecks. Men became more highly represented among the unemployed, and youth struggled to secure their first job. Confronted by an income shock, families tried two strategies. First, families took ste