

1. Record Nr.	UNINA9910812971403321
Titolo	Income and wealth inequality // edited by Justin Healey
Pubbl/distr/stampa	Thirroul, New South Wales : , : The Spinney Press, , 2015 ©2015
ISBN	1-922084-65-4
Descrizione fisica	1 online resource (60 pages) : colour illustrations
Collana	Issues in Society ; ; Volume 382
Disciplina	339.20994
Soggetti	Income distribution - Australia Wealth - Australia
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes indexes.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Chapter 1. Measuring income and wealth inequality -- Chapter 2. Impacts of the wealth divide.
Sommario/riassunto	Australia is one of the wealthiest countries in the world and has long prided itself on being an egalitarian society. However, there is a growing divide between those with the most and those with the least. Income inequality has grown as the minimum wage and unemployment benefits have failed to match the rise in average earnings, resulting in a divergence between low-income earners and average Australian wage earners. Current estimates indicate that senior executive pay is 150 times greater than average weekly earnings. In addition to income disparity, wealth in Australia is also unequally distributed, with household wealth being heavily skewed to 'real assets' - essentially, property ownership. How are income and wealth inequality measured in Australia, and what are the impacts of this rising inequality? Should we be trying harder to bridge the gap between the haves and have-nots?