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Nota di contenuto	Hedge Fund Market Wizards: How Winning Traders Win; Contents; Foreword; Preface; Acknowledgments; Part One: Macro Men; Chapter 1: Colm O'Shea: Knowing When It's Raining; Chapter 2: Ray Dalio: The Man Who Loves Mistakes; Addendum: Ray Dalio's Big Picture View; 1. Productivity growth; 2. Long-term credit expansion/deleveraging cycle; 3. Business cycle; Chapter 3: Larry Benedict: Beyond Three Strikes; Chapter 4: Scott Ramsey: Low-Risk Futures Trader; Chapter 5: Jaffray Woodriff: The Third Way; Part Two: Multistrategy Players; Chapter 6: Edward Thorp: The Innovator Chapter 7: Jamie Mai: Seeking Asymmetry Chapter 8: Michael Platt: The Art and Science of Risk Control; Part Three: Equity Traders; Chapter 9: Steve Clark: Do More of What Works and Less of What Doesn't; Chapter 10: Martin Taylor: The Tsar Has No Clothes; Chapter 11: Tom Claugus: A Change of Plans; Chapter 12: Joe Vidich: Harvesting Losses; Chapter 13: Kevin Daly: Who Is Warren Buffett?; Chapter 14: Jimmy Balodimas: Stepping in Front of Freight Trains; Chapter 15: Joel Greenblatt: The

Magic Formula; Conclusion: 40 Market Wizard Lessons; 1. There Is No Holy Grail in Trading

2. Find a Trading Method That Fits Your Personality3. Trade Within Your Comfort Zone; 4. Flexibility Is an Essential Quality for Trading Success; 5. The Need to Adapt; 6. Don't Confuse the Concepts of Winning and Losing Trades with Good and Bad Trades; 7. Do More of What Works and Less of What Doesn't; 8. If You Are Out of Sync with the Markets, Trying Harder Won't Help; 9. The Road to Success Is Paved with Mistakes; 10. Wait for High-Conviction Trades; 11. Trade Because of Perceived Opportunity, Not Out of the Desire to Make Money; 12. The Importance of Doing Nothing
13. How a Trade Is Implemented Can Be More Important Than the Trade Itself14. Trading Around a Position Can Be Beneficial; 15. Position Size Can Be More Important Than the Entry Price; 16. Determining the Trade Size; 17. Vary Market Exposure Based on Opportunities; 18. Seek an Asymmetric Return/Risk Profile; 19. Beware of Trades Borne of Euphoria; 20. If You Are on the Right Side of Euphoria or Panic, Lighten Up; 21. Staring at the Screen All Day Can Be Expensive; 22. Just Because You've Heard It 100 Times Doesn't Make It Less Important: Risk Control Is Critical

Risk limits on individual tradesExposure reduction thresholds; Position size adjustments for changes in volatility; Trade-dependent risk controls; 23. Don't Try to Be 100 Percent Right; 24. Protective Stops Need to Be Consistent with the Trade Analysis; 25. Constraining Monthly Losses Is Only a Good Idea if It Is Consistent with the Trading Strategy; 26. The Power of Diversification; 27. Correlation Can Be Misleading; 28. The Price Action in Related Markets Can Sometimes Provide Important Trading Clues; 29. Markets Behave Differently in Different Environments

30. Pay Attention to How the Market Responds to News

Sommario/riassunto

"Hedge Fund Market Wizards will be a modern day sequel to the highly successful Market Wizards and New Market Wizards written over 20 years ago. These two earlier volumes have become classics in the investment literature and have been read by virtually every hedge fund manager, as well as by a much broader lay audience. This new volume in the series will follow the same effective formula used by its predecessors. The book will devote a chapter to each of a broad array of highly successful traders, ranging widely in the markets they trade and their methodologies, but sharing in their achievement of superior performance. Each chapter, following the original format, will include an introductory section, a core section based on an interview with the trader, and a conclusion section that seeks to draw useful trading and investment lessons illustrated by the trader's approach and advice"--
