1. Record Nr. UNINA9910812689203321 Autore Fernandez Pablo <1957-> Titolo Valuation methods and shareholder value creation / / Pablo Fernandez Pubbl/distr/stampa San Diego, Calif., : Academic Press, c2002 **ISBN** 1-281-02040-0 9786611020408 0-08-052037-5 Edizione [1st ed.] Descrizione fisica 1 online resource (661 p.) Disciplina 658.15 Soggetti Valuation theory Corporations - Valuation Price-earnings ratio Stocks - Prices Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and indexes. Nota di contenuto Front Cover; Valuation Methods and Shareholder Value Creation; Copyright Page; Contents; Preface; Acknowledgments; Part I: Basics of Valuation Methods and Shareholder Value Creation; Chapter 1. Shareholder Value Creation, Basic Concepts; 1.1. Increase of Equity Market Value: 1.2. Shareholder Value Added: 1.3. Shareholder Return: 1.4. Required Return to Equity; 1.5. Created Shareholder Value; 1.6. The ROE is not the Shareholder Return; 1.7. Comparison of General electric with Other Companies; 1.8. Value Creation and Value Destruction of the S&P 500 1.9. What Should the Shareholder return be Compared With? Reference: Chapter 2. Company Valuation Methods; 2.1. Value and Price. What Purpose Does a Valuation Serve?; 2.2. Balance Sheet-Based Methods; 2.3. Income Statement-Based Methods. Relative Valuation: 2.4. Goodwill-Based Methods; 2.5. Cash Flow Discounting-Based methods; 2.6. Which is the Best Method to Use?; 2.7. The Company as the Sum of the Values of Different Divisions: Break-Up Value; 2.8. Valuation Methods Used Depending on the Nature of the Company; 2.9. Key

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Sommario/riassunto

Valuation Methods and Shareholder Value Creation provides a comprehensive examination of valuation tools and guidance for analyzing and valuing a business. It covers the basics of valuation methods and shareholder value creation in addition to rigorous approaches to discounted cash flow valuation and real options for valuing a company. By examining eight different methods of discounted cash flow valuation and discussing the pros and cons of each method, Fernandez offers thorough, accessible coverage of corporate valuation. With examples and case studies from international markets, this