1. Record Nr. UNINA9910812655303321 Autore Das Monica **Titolo** Economic growth and income disparity in BRIC: theory and empirical evidence / / Monica Das, Skidmore College, USA, Sandwip Kumar Das, State University of New York, Albany, USA New Jersey:,: World Scientific,, [2014] Pubbl/distr/stampa 2014 ISBN 981-4415-92-8 Descrizione fisica 1 online resource (xii, 153 pages) Collana Gale eBooks Disciplina 339.2 Soggetti Income distribution - Brazil Income distribution - Russia (Federation) Income distribution - India Income distribution - China Economic development - Brazil Economic development - Russia (Federation) Economic development - India Economic development - China Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Contents; Preface; About the Authors; Chapter 1. Introduction: BRIC and the World Economy; Chapter 2. Political and Economic History of BRIC: 2.1 Brazil: 2.2 Russia: 2.3 India: 2.4 China: Chapter 3. Economic Growth, Income Inequality, and Poverty; 3.1 Growth Models and Growth-Inequality Relationship; 3.2 Inequality Measures; 3.3 Uniform Income Transfers: 3.4 Growth and Distribution: Proposition I: Proposition II; Proposition IV; Chapter 4. Descriptive Statistics and Basic Regression Estimates for BRIC; 4.1 India; 4.2 China; 4.3 Brazil; 4.4 Russia Chapter 5. Growth and Inequality in BRIC: Econometric Estimation 5.1 Estimation Method and Framework: The Varying Coefficient Model; 5.2

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## Sommario/riassunto

The recent interest in the development processes of BRIC countries (Brazil, Russia, India and China) has been triggered by their high growth performance, but their political and social backgrounds are entirely different. This book traces the economic history of BRIC countries to understand their economic and social institutions. The only common theme in this growth story is the high levels of income disparities and poverty that are observed even during the high growth decades. In order to understand the interaction between economic growth, income inequality and poverty, the book develops a the