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Operations; Reserve Requirements; Discount Policy; The Fed and the Financial Crisis; The Fed and the Great Depression; Fiscal Policy Defined The Fiscal Policy Revival of 2008 Fiscal Policy Challenges; The Supply Side; Conclusion; References; 3 FREE TRADE; The Economic Case for Free Trade; Two Implications of Scarcity; Opportunity Cost and Comparative Advantage; Some Unanswered Questions; Conclusion; References; 4 PUBLIC CHOICE AND BEHAVIORAL ECONOMICS; Public Choice; Behavioral Economics; Conclusion; References; 5 MORALITY OF MARKETS; Morality of Markets for the Classroom: Opportunity Cost and Marginal Analysis; Myths about Economics Values; The Absence of Markets and Immoral Behavior; Morality of Markets for the Conscience Private Property and Values Implications for Teaching Economics; Conclusion; References; PART II MAKING ECONOMICS COOL IN SCHOOL; 6 A CHALLENGING ASSIGNMENT IN TROUBLED TIMES; Twelve Suggestions for First-Year High School Economics Teachers; Conclusion; Acknowledgments; Note; References; Teaching the Content; Methodology for Teaching High School Economics; Materials for Teaching High School Economics; Professional Development, Formal and Informal; 7 A JEWEL FOR YOUR SCHOOL'S CURRICULUM IN UNCERTAIN ECONOMIC TIMES; What Exactly Is Advanced Placement Economics? Should Your School Offer AP Economics? 1. AP Economics Prepares Students for College; 2. AP Students Learn the Subject at a Higher Level than Students in Regular Classes; 3. Students in Regular Economics Courses Might Benefit from the AP Economics Program; 4. AP Economics Provides Feedback on School Success; 5. AP Credit Saves Students Money and Makes College More Affordable; Getting Going: Preparing to Teach an Effective AP Economics Course; 1. Decide Whether to Teach Macroeconomics, Microeconomics, or Both; 2. Spend Time on The College Board's AP Central Website 3. Write Your Syllabus and Submit It to The College Board for an Audit

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Sommario/riassunto

In the Great Recession of 2007-2010, Americans watched their retirement savings erode and the value of their homes decline while the unemployment rate increased and GDP sank. New demands emerged for unprecedented government intervention into the economy. While these changes have a dramatic impact on society at large, they also have serious implications for the content and teaching of economics. Teaching Economics in a Time of Unprecedented Change is a one-stop collection that helps pre- and in-service social studies teachers to foster an understanding of classic conte

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