1. Record Nr. UNINA9910785554403321 Autore Beidler Philip D Titolo First books [[electronic resource]]: the printed word and cultural formation in early Alabama / / Philip D. Beidler Tuscaloosa,: University of Alabama Press, c1999 Pubbl/distr/stampa **ISBN** 0-8173-8640-8 Descrizione fisica 1 online resource (198 p.) Disciplina 810.9/9761 Soggetti American literature - Alabama - History and criticism American literature - 19th century - History and criticism Literature and society - Alabama - History - 19th century Literature publishing - Alabama - History - 19th century Printing - Alabama - History - 19th century Alabama Intellectual life Alabama In literature Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references (p. 171-176) and index. Nota di contenuto Contents; Acknowledgments; Introduction: Literature and Culture in Early Alabama: 1. Satire in the Territories: Literature and the Art of Political Payback in an Early Alabama Classic; 2. First Book: Henry Hitchcock's Alabama Justice of the Peace; 3. ""The First Production of the Kind, in the South"": A Backwoods Literary Incognito and His Attempt at the Great American Novel; 4. Belles Lettres in a New Country; 5. Antebellum Alabama History in the Planter Style: The Example of Albert J. Pickett; 6. A. B. Meek's Great American Epic Poem of 1855; or, the Curious Career of The Red Eagle 7. Historicizing Alabama's Southwestern Humorists or, How the Times Were Served by Johnson J. Hooper and Joseph G.Baldwin; 8. Caroline Lee Hentz's Anti-Abolitionist Double Feature and Augusta Jane Evans's New and Improved Novel of Female Education; 9. Alabama's Last First Book: The Example of Daniel Hundley; Notes; Works Cited; Index

This case study in cultural mythmaking shows how antebellum Alabama created itself out of its own printed texts, from treatises on law and history to satire, poetry, and domestic novels. Early 19th-century

Sommario/riassunto

Alabama was a society still in the making. Now Philip Beidler tells how the first books written and published in the state influenced the formation of Alabama's literary and political culture. As Beidler shows, virtually overnight early Alabama found itself in possession of the social, political, and economic conditions required to jump start a tradit

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Contents; I. Introduction; A. Literature Review; II. The Theoreticalmodel: A. The model structure; B. Theoretical predictions; Figures; 1. Prices and Traders' Expectations after a History of Buys; III. The Experiment and the Experimental Design; A. The experiment; B. Experimental design: the two treatments; 2. Prices and Traders' Expectations after a History of Sells; 3. Prices and Traders' Expectations after a Sell Followed by a History of Buys: IV. Results: Rationality, Herding and Contrarian Behavior: A. Treatment I: Tables: 1. Average behavior in Treatment I 2. Cascade trading behavior in Treatment IB. Treatment II; 3. No trade in Treatment I; 4. Average behavior in Treatment II; V. Comparison with Previous Experimental Results; 5. Cascade trading behavior in Treatment II: 6. No trade in Treatment II: VI. Individual Behavior: 7. Percentage of decisions in accordance with the theoretical prediction at individual level.; VII. Conclusions; 8. Regressions of the level of rationality in the experiment on individual characteristics. P-values in parenthesis

9. Regression of subjects' payoff at the end of the experiment on individual characteristics. P-values in parenthesis10. Regressions of participants' proportion of herding, contrarianism and no trading on the trader's dummy. Herd 1 and Contrarian 1 refer to Treatment I. Herd 2 and Contrarian 2 refer to Treatment II. P-values in parenthesis; References

Sommario/riassunto

We study herd behavior in a laboratory financial market with financial market professionals. We compare two treatments, one in which the price adjusts to the order flow so that herding should never occur, and one in which event uncertainty makes herding possible. In the first treatment, subjects herd seldom, in accordance with both the theory and previous experimental evidence on student subjects. A proportion of subjects, however, engage in contrarianism, something not accounted for by the theory. In the second treatment, the proportion of herding decisions increases, but not as much as theory suggests; moreover, contrarianism disappears altogether.