

1. Record Nr.	UNINA9910812614303321
Titolo	Trade in services to the Asia-Pacific region // edited by Takatoshi Ito and Anne O. Krueger
Pubbl/distr/stampa	Chicago, : University of Chicago Press, 2003
ISBN	1-281-12578-4 9786611125783 0-226-38678-3
Edizione	[1st ed.]
Descrizione fisica	1 online resource (510 p.)
Collana	NBER East Asia seminar on economics ; ; 11
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Disciplina	380.1/45/00095
Soggetti	Service industries - East Asia Service industries - Pacific Area Banks and banking, International - East Asia Banks and banking, International - Pacific Area Telecommunication - East Asia Telecommunication - Pacific Area
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"Contains edited versions of papers presented at the NBER's East Asia Seminar on Economics eleventh annual conference, held in Seoul, Korea, 22-24 June, 2000"--P. xi.
Nota di bibliografia	Includes bibliographical references and indexes.
Nota di contenuto	Front matter -- Contents -- Acknowledgments -- Introduction -- 1. Measuring the Cost of Barriers to Trade in Services -- 2. Shaping Future Rules for Trade in Services: Lessons from the GATS -- 3. Regulating Services Trade: Matching Policies to Objectives -- 4. Taiwan's Accession into the WTO and Trade in Services: A Computable General Equilibrium Analysis -- 5. The Growth and Potential of Taiwan's Foreign Trade in Services -- 6. Liberalization of Trade in Services and Productivity Growth in Korea -- 7. The Private Sector's View of Trade Liberalization in Services: A Hong Kong Perspective -- 8. Korea's Telecom Services Reform through Trade Negotiations -- 9. Korea's Liberalization of Financial Services Trade -- 10. A Study of Competitiveness of International Tourism in the Southeast Asian Region -- 11. Globalization and Harmonization: The Case of Accountancy Services in

Sommario/riassunto

In recent years the tremendous growth of the service sector-including international trade in services-has outstripped that of manufacturing in many industrialized nations. As the importance of services has grown, economists have begun to focus on policy issues raised by them and have tried to understand what, if any, differences there are between production and delivery of goods and services. This volume is the first book-length attempt to analyze trade in services in the Asia-Pacific region. Contributors provide overviews of basic issues involved in studying the service sector; investigate the impact of increasing trade in services on the economies of Taiwan, Korea, and Hong Kong; present detailed analyses of specific service sectors (telecommunications, financial services, international tourism, and accounting); and extend our understanding of trade in services beyond the usual concept (measured in balance of payment statistics) to include indirect services and services undertaken abroad by subsidiaries and affiliates.
