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Nota di contenuto	Frontmatter -- Relation of the Directors to the Work and Publications of the National Bureau of Economic Research -- Contents -- Preface -- Introduction -- 1. Links between Trade and Finance: A Disaggregated Analysis -- 2. Ineffective Controls on Capital Inflows under Sophisticated Financial Markets -- 3. Financial Openness, Currency Crises, and Output Losses -- 4. Capital Market Development -- 5. Judicial Risk and Credit Market Performance -- 6. Liquidity Insurance in a Financially Dollarized Economy -- 7. Sudden Stops and IMF-Supported Programs -- 8. Mutual Reinforcement -- Contributors -- Author Index -- Subject Index
Sommario/riassunto	Capital mobility is a double-edged sword for emerging economies, as governments must weigh the benefits of investment against the potential economic costs and political consequences of currency crises, devaluations, and instability. Financial Markets Volatility and Performance in Emerging Markets addresses the delicate balance between capital mobility and capital controls as developing countries navigate the convoluted global network of private investors, hedge funds, large corporations, and international institutions such as the

